



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax,
Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



31st August, 2020

To,
The Manager- Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai-400 001.

BSE Scrip Code No. 526159

Dear Sir(s)/Madam(s),

Sub: Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we have enclosed the Related Party Transactions for the period ended on 31st March, 2020.

The same is available on website of the company: www.nikhiladhesives.com

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For, Nikhil Adhesives Limited

Umesh J Sanghavi
Managing Director
DIN: 00491220





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Nikhil Adhesives Limited

Financial Year 2019-20

Name of the Related Party	Nature of Relationship	Nature of transactions	Amount	Outstanding Credit/ Debit as on 31.03..20
I Key Management Persons:				
Umesh J. Sanghvi	Managing Director	Remuneration Paid	1,316,448	NIL
Rajendra J. Sanghvi	Whole time Directors	Remuneration Paid	1,008,000	NIL
Tarak J. Sanghvi	Whole time Directors	Remuneration Paid	1,008,000	NIL
			3,332,448	
II Relatives :				
Mrs. Anita U. Sanghvi	Wife of Managing Director	Remuneration Paid	826,866	NIL
Mrs. Mrunalini R. Sanghvi	Wife of Chairman	Remuneration Paid	300,000	NIL
Mrs. Rekha T. Sanghavi	Wife of Director	Remuneration Paid	300,000	NIL
Mrs. Payal A. Sanghavi	Wife of Chairman Brother	Remuneration Paid	300,000	NIL
Ashok J. Sanghvi	Brother of Chairman	Remuneration paid	924,600	NIL
			2,651,466	
III Associates:				
Vasant Polymers Pvt. Ltd.	Enterprise Significantly Influenced by the Directors & Relatives	Loans Given	154,971,914	
		Loans Return recd	154,971,914	
		Advance given to Supplier		
		Net Loan Repaid		
		Interest on paid on loan		
		Interest Received on Loan		
		Net interest Recd	6,248,739	
		Service Charges Paid	313,840	
		Rent Paid	240,000	
		Purchases	47,588,586	
		Sales		



Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.:(02528) - 224463 / 093204 35588 • Fax : (02528) 226195

Unit II : 7A / B, Govt.Industrial Estate, Dist. Piparia, Silvassa - 396 230. D.& N. H. • Tel.: (91) 0260 - 2640055, 093747 06309

Unit III : Plot No.D - 2 / CH / 49.GIDC Industrial Estate, Industrial Phase - II, Dahej - 392 130.Tal. Vagra, Dist - Bharuch, Gujarat.