



# NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax,  
Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.

Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com  
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



To,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
(Corporate Relationship Department)

Date: 01<sup>th</sup> October, 2019

Ref: NIKHIL ADHESIVES LIMITED

BSE SCRIP CODE: – 526159

Sub: DECLARATION OF VOTING RESULT OF 33<sup>RD</sup> ANNUAL GENERAL MEETING OF THE COMPANY  
HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2019

Dear Sir,

Pursuant to the Regulation 44 (3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015, we have enclosed herewith voting results and Scrutinizer's Report on the resolution passed at the 33<sup>rd</sup> Annual General Meeting of the Company held on **Monday, 30<sup>th</sup> September, 2019**.

You are requested to kindly take above information on your records.

Thanking you,

Your faithfully,  
For Nikhil Adhesives Ltd.

  
Rachana Baria  
Company Secretary



Enclosed: A/a

Nikhil Adhesives Limited

Date of declaration of results: 30th September, 2019

Date of the AGM/EGM	30th September, 2019
Total Number of Shareholders on record date i.e. 23rd September, 2019	1496
No. of shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group	8
Public	11
No. of shareholders attended the the meeting through Video Conferencing	Not Applicable
Promoter and Promoter Group	Not Applicable
Public	Not Applicable

Resolution 1: Adoption of Audited Financial Statements of the company for the financial year ended 31st March, 2019 together with the reports of the Board of Directors' and Auditor's thereon.  
Resolution required: Ordinary/Special

		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25,01,010	22,54,050	90.1256	22,54,050	-	100.0000	-
	Poll/Postal-ballot		-	-	-	-	-	-
	Total		22,54,050	90.1256	22,54,050	-	100.0000	-
Public - Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Postal-ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	20,93,290	3,15,501	15.0720	3,15,501	-	100.0000	-
	Poll/Postal-ballot		2,470	0.1180	2,470	-	100.0000	-
	Total		3,17,971	15.1900	3,17,971	-	100.0000	-
Total	E-voting	45,94,300	25,69,551	55.9291	25,69,551	-	100.0000	-
	Poll/Postal-ballot		2,470	0.0538	2,470	-	100.0000	-
	Total		25,72,021	55.9829	25,72,021	-	100.0000	-

Resolution 2: Declaration of final Dividend on Equity Shares at Rs. 1/- per share for the financial year ended on 31st March, 2019.  
Resolution required: Ordinary/Special

		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25,01,010	22,54,050	90.1256	22,54,050	-	100.0000	-
	Poll/Postal-ballot		-	-	-	-	-	-
	Total		22,54,050	90.1256	22,54,050	-	100.0000	-
Public - Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Postal-ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	20,93,290	3,15,501	15.0720	3,15,501	-	100.0000	-
	Poll/Postal-ballot		2,470	0.1180	2,470	-	100.0000	-
	Total		3,17,971	15.1900	3,17,971	-	100.0000	-
Total	E-voting	45,94,300	25,69,551	55.9291	25,69,551	-	100.0000	-
	Poll/Postal-ballot		2,470	0.0538	2,470	-	100.0000	-
	Total		25,72,021	55.9829	25,72,021	-	100.0000	-

Resolution 3: Re-appointment of Mr. Rajendra J. Sanghavi (DIN:00245637), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.  
Resolution required: Ordinary/Special

		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25,01,010	22,54,050	90.1256	22,54,050	-	100.0000	-
	Poll/Postal-ballot		-	-	-	-	-	-
	Total		22,54,050	90.1256	22,54,050	-	100.0000	-
Public - Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Postal-ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	20,93,290	3,15,501	15.0720	3,15,501	-	100.0000	-
	Poll/Postal-ballot		2,470	0.1180	2,470	-	100.0000	-
	Total		3,17,971	15.1900	3,17,971	-	100.0000	-
Total	E-voting	45,94,300	25,69,551	55.9291	25,69,551	-	100.0000	-
	Poll/Postal-ballot		2,470	0.0538	2,470	-	100.0000	-
	Total		25,72,021	55.9829	25,72,021	-	100.0000	-



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Nikhil Adhesives Limited								
Resolution 4: Re-appointment of Mr. M. M. Vora (DIN: 00245427), as a Non-Executive Independent Director.								
Resolution required: Ordinary/Special								
Whether promoter/promoter group are interested in the agenda/resolution?								
No								
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25,01,010	22,54,050	90.1256	22,54,050	-	100.0000	-
	Poll/Poetel-ballot		-	-	-	-	-	-
	Total		22,54,050	90.1256	22,54,050	-	100.0000	-
Public - Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Poetel-ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public-Non Institutional	E-Voting	20,93,290	3,15,501	15.0720	3,15,501	-	100.0000	-
	Poll/Poetel-ballot		2,470	0.1180	2,470	-	100.0000	
	Total		3,17,971	15.1900	3,17,971	-	100.0000	
Total	E-voting	45,94,300	25,69,551	55.9291	25,69,551	-	100.0000	-
	Poll/Poetel-ballot		2,470	0.0538	2,470	-	100.0000	
	Total		25,72,021	55.9829	25,72,021	-	100.0000	

  

Resolution 5: Re-appointment of Mr. H. S. Kamath (DIN: 02629018), as Non-Executive Independent Director.								
Resolution required: Ordinary/Special								
Whether promoter/promoter group are interested in the agenda/resolution?								
No								
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25,01,010	22,54,050	90.1256	22,54,050	-	100.0000	-
	Poll/Poetel-ballot		-	-	-	-	-	
	Total		22,54,050	90.1256	22,54,050	-	100.0000	
Public - Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Poetel-ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public-Non Institutional	E-Voting	20,93,290	3,15,501	15.0720	3,15,501	-	100.0000	-
	Poll/Poetel-ballot		2,470	0.1180	2,470	-	100.0000	
	Total		3,17,971	15.1900	3,17,971	-	100.0000	
Total	E-voting	45,94,300	25,69,551	55.9291	25,69,551	-	100.0000	-
	Poll/Poetel-ballot		2,470	0.0538	2,470	-	100.0000	
	Total		25,72,021	55.9829	25,72,021	-	100.0000	

  

Resolution 6: Payment of Remuneration to M/s B. F. Modi & Associates, Cost Accountants.								
Resolution required: Ordinary/Special								
Whether promoter/promoter group are interested in the agenda/resolution?								
No <i>Ordinary</i>								
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25,01,010	22,54,050	90.1256	22,54,050	-	100.0000	-
	Poll/Poetel-ballot		-	-	-	-	-	
	Total		22,54,050	90.1256	22,54,050	-	100.0000	
Public - Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Poetel-ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public-Non Institutional	E-Voting	20,93,290	3,15,501	15.0720	3,15,501	-	100.0000	-
	Poll/Poetel-ballot		2,470	0.1180	2,470	-	100.0000	
	Total		3,17,971	15.1900	3,17,971	-	100.0000	
Total	E-voting	45,94,300	25,69,551	55.9291	25,69,551	-	100.0000	-
	Poll/Poetel-ballot		2,470	0.0538	2,470	-	100.0000	
	Total		25,72,021	55.9829	25,72,021	-	100.0000	



*Handwritten mark*



# D. M. ZAVERI & Co.

Company Secretaries

**US** Dharmesh Zaveri  
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067  
Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

## Combined Report of Scrutinizer for e-voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with Rule 20(4)(xii) of  
Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
33<sup>rd</sup> Annual General Meeting of Equity Shareholders of  
Nikhil Adhesives Limited,  
held on 30<sup>th</sup> September, 2019 at,  
The Andheri Recreation Club, Dadabhai Road,  
Opposite Bhavans College Road, Andheri (West),  
Mumbai - 400 058.

Dear Sir,

I, Dharmesh Zaveri, proprietor of D. M. Zaveri & Co., Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through ballot process at the venue of the 33<sup>rd</sup> Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the 33<sup>rd</sup> AGM of the Equity Shareholders of Nikhil Adhesives Limited ('Company'), held on Monday, 30<sup>th</sup> September, 2019, at The Andheri Recreation Club, Dadabhai Road, Opposite Bhavans College Road, Andheri (West), Mumbai-400058.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and voting by use of physical ballots by the shareholders at the venue of 33<sup>rd</sup> AGM on the resolution contained in the Notice of the 33<sup>rd</sup> AGM of the members of the Company. My responsibility as a scrutinizer



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CS Dharmesh Zaveri  
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for the remote e-voting process and for the physical ballot voting at the 33<sup>rd</sup> AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide remote e-voting facilities and the report generated electronically for voting by use of physical ballots at the venue of AGM.

At the 33<sup>rd</sup> AGM of the Company held on 30<sup>th</sup> September, 2019, facility of voting through ballot process was given to the members present in the meeting.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4)(xii) on the resolutions proposed in the Notice of the 33<sup>rd</sup> AGM. I have issued separate Scrutinizer's Report dated 01<sup>st</sup> October, 2019, on the remote e-voting and on the Poll through physical ballot.

The Result of remote e-voting together with that of the Poll is as under;

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes Nos.
		No. of ballot / e-voting entry	Nos.	% to total valid votes	No. of ballot / e-voting entry	Nos.	% to total valid votes	
<b>Item 1: Adoption of Audited Financial Statements of the company for the financial year ended 31st March, 2019 together with the reports of the Board of Directors' and Auditor's thereon. (Ordinary Resolution)</b>								
E-voting	2569551	26	2569551	100.0000	0	0	0.0000	0
Poll	2470	5	2470	100.0000	0	0	0.0000	0
<b>Total</b>	<b>2572021</b>	<b>31</b>	<b>2572021</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>Item 2: Declaration of final Dividend on Equity Shares at Rs. 1/- per share for the financial year ended on 31st March, 2019. (Ordinary Resolution)</b>								
E-voting	2569551	26	2569551	100.0000	0	0	0.0000	0
Poll	2470	5	2470	100.0000	0	0	0.0000	0
<b>Total</b>	<b>2572021</b>	<b>31</b>	<b>2572021</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>





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Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot / e-voting entry	Nos.	% to total valid votes	No. of ballot / e-voting entry	Nos.	% to total valid votes	Nos.
<b>Item 3: Re-appointment of Mr. Rajendra. J. Sanghavi (DIN:00245637), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. (Ordinary Resolution)</b>								
E-voting	2569551	26	2569551	100.0000	0	0	0.0000	0
Poll	2470	5	2470	100.0000	0	0	0.0000	0
<b>Total</b>	<b>2572021</b>	<b>31</b>	<b>2572021</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>Item 4: Re-appointment of Mr. M. M. Vora (DIN: 00245427), as a Non-Executive Independent Director. (Special Resolution)</b>								
E-voting	2569551	26	2569551	100.0000	0	0	0.0000	0
Poll	2470	5	2470	100.0000	0	0	0.0000	0
<b>Total</b>	<b>2572021</b>	<b>31</b>	<b>2572021</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>Item 5: Re-appointment of Mr. H. S. Kamath (DIN: 02628018), as Non-Executive Independent Director. (Special Resolution)</b>								
E-voting	2569551	26	2569551	100.0000	0	0	0.0000	0
Poll	2470	5	2470	100.0000	0	0	0.0000	0
<b>Total</b>	<b>2572021</b>	<b>31</b>	<b>2572021</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>Item 6: Payment of Remuneration to M/s B. F. Modi &amp; Associates, Cost Accountants. (Ordinary Resolution)</b>								
E-voting	2569551	26	2569551	100.0000	0	0	0.0000	0
Poll	2470	5	2470	100.0000	0	0	0.0000	0
<b>Total</b>	<b>2572021</b>	<b>31</b>	<b>2572021</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>



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Company Secretaries

**SS** Dharmesh Zaveri  
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All the resolutions voted through under remote e-voting and ballot/poll were passed with requisite majority. The Register, all other papers and relevant record relating to remote e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 33<sup>rd</sup> Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

For D. M. Zaveri & Co  
Practising Company Secretary



Dharmesh Zaveri  
(Proprietor)

Membership No.: 5418  
C.P. No.: 4363

Place: Mumbai  
Date: 01<sup>st</sup> October, 2019.



Mr. Rajendra J Sanghavi  
Chairman of the meeting