

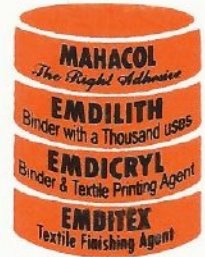


®

NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax,
Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



To,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
(Corporate Relationship Department)

Date: 29th September, 2018

Ref: NIKHIL ADHESIVES LIMITED

BSE SCRIP CODE: – 526159

Sub: DECLARATION OF VOTING RESULT OF 32ND ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON FRIDAY, 28TH SEPTEMBER, 2018

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management and Administration) Rules, 2015, we are submitting herewith voting results of remote e-voting and ballot paper voting held at venue of the 32nd Annual General Meeting of the Company held on **Friday, 28th September, 2018** along with the copy of consolidated Scrutinizers Report.

You are requested to kindly take above information on your records.

Thanking you,

Your faithfully,
For Nikhil Adhesives Ltd.


Rajendra J. Sanghavi
Chairman
DIN: 00245637





Enclosed: A/a

Nikhil Adhesives Limited

Date of declaration of results: 29th September, 2018

Date of the AGME/GM	28th September, 2018
Total Number of Shareholders on record date i.e. 29th September, 2018.	1555
No. of shareholders present in the meeting either in person or through proxy:	18
Promoter and Promoter Group:	8
Public:	10
No. of shareholders attended the the meeting through Video Conferencing:	Not Applicable
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable



Nikhil Adhesives Limited

Resolution 1: Consideration and Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public - Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting		315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Postal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total		2,093,290	15.9837	334,584	2	99.9994	0.0006
Total	E-voting		2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Postal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total		4,594,300	2,835,596	61.7199	2,835,594	2	99.9999



Nikhil Adhesives Limited

Resolution 2: Declaration of dividend for the financial year ended 31st March, 2018.

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	2,501,010	2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Pastal ballot		-	-	-	-	-	-
	Total		2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Pastal ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting	2,093,290	315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Pastal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total		334,586	15.9837	334,584	2	99.9994	0.0006
Total	E-voting	4,594,300	2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Pastal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total		2,835,596	61.7199	2,835,594	2	99.9999	0.0001



Nikhil Adhesives Limited

Resolution 3: Appointment of a director in place of Mr Tarak J. Sanghavi, Director (DIN: 00519403), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	2,501,010	2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting		315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Postal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total	2,093,290	334,586	15.9837	334,584	2	99.9994	0.0006
Total	E-voting		2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Postal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total	4,594,300	2,835,596	61.7199	2,835,594	2	99.9999	0.0001



Nikhil Adhesives Limited

Resolution 4: Ratification of Appointment of Statutory Auditors.

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resol/No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	2,501,010	2,501,010	100.0000	2,501,010	-	100.0000	-
Public - Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting		315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Postal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total	2,093,290	334,586	15.9837	334,584	2	99.9994	0.0006
Total	E-voting		2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Postal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total	4,594,300	2,835,596	61.7199	2,835,594	2	99.9999	0.0001



Nikhil Adhesives Limited

Resolution 5: Continuation of Directorship of Mr Madhusudan M. Vora, who have attained the age of 75 years, as an Independent Director of the Company.

Resolution required: Ordinary/Special

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	2,501,010	2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting		315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Postal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total	2,093,290	334,586	15.9837	334,584	2	99.9994	0.0006
Total	E-voting		2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Postal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total	4,594,300	2,835,596	61.7199	2,835,594	2	99.9999	0.0001



Nikhil Adhesives Limited

Resolution 6: Continuation of Directorship of Mr. H.S. Kamath, who have attained the age of 75 years, as an Independent Director of the Company.

Resolution required: Ordinary/Special

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	2,501,010	2,501,010	100.0000	2,501,010	-	100.0000	-
Public - Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting		315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Postal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total	2,093,290	334,586	15.9837	334,584	2	99.9994	0.0006
Total	E-voting		2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Postal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total	4,594,300	2,835,596	61.7199	2,835,594	2	99.9999	0.0001



Nikhil Adhesives Limited

Resolution 7: Approval of payment of remuneration of Rs 50,000/- (Rupees Fifty Thousand) with applicable Service Tax plus reimbursement of out of pocket expenses at actual to Messrs B. F. Modi & Associates, Cost Accountants.

Resolution required: Ordinary/Special

Whether promoter/promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		2,501,010	100.0000	2,501,010	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	2,501,010	2,501,010	100.0000	2,501,010	-	100.0000	-
Public – Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting		315,685	15.0808	315,683	2	99.9994	0.0006
	Poll/Postal ballot		18,901	0.9029	18,901	-	100.0000	-
	Total	2,093,290	334,586	15.9837	334,584	2	99.9994	0.0006
Total	E-voting		2,816,695	61.3085	2,816,693	2	99.9999	0.0001
	Poll/Postal ballot		18,901	0.4114	18,901	-	100.0000	-
	Total	4,594,300	2,835,596	61.7199	2,835,594	2	99.9999	0.0001



D Dharmesh Zaveri
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067
Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

Combined Report of Scrutinizer for e-voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
32nd Annual General Meeting of Equity Shareholders of
Nikhil Adhesives Limited,
held on 28th September, 2018 at,
The Andheri Recreation Club,
Opposite Bhavans College Road,
Andheri (West), Mumbai- 400 058.

Dear Sir,

I, **Dharmesh Zaveri, proprietor of D. M. Zaveri & Co., Practicing Company Secretaries, Mumbai**, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through ballot process at the venue of the 32nd Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the 32nd AGM of the Equity Shareholders of Nikhil Adhesives Limited ('**Company**'), held on Friday, 28th September, 2018, at The Andheri Recreation Club, Opposite Bhavans College Road, Andheri (West), Mumbai- 400 058.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and voting by use of physical ballots by the shareholders at the venue of 32nd AGM on the resolution contained in the Notice of the 32nd AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for the physical ballot voting at the 32nd AGM is restricted to



D. M. ZAVERI & Co.

Company Secretaries

DS Dharmesh Zaveri
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067
Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide remote e-voting facilities and the report generated electronically for voting by use of physical ballots at the venue of AGM.

At the 32nd AGM of the Company held on 28th September, 2018, facility of voting through ballot process was given to the members present in the meeting.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4)(xii) on the resolutions proposed in the Notice of the 32nd AGM. I have issued separate Scrutinizer's Report dated 29th September, 2018, on the remote e-voting and on the Poll through physical ballot.

The Result of remote e-voting together with that of the Poll is as under;

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot / e-voting entry	Nos.	% to total valid votes	No. of ballot / e-voting entry	Nos.	% to total valid votes	Nos.
Item 1: Consideration and Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.(Ordinary Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0
Total	2835596	37	2835594	99.99	2	2	0.01	0
Item 2: Declaration of dividend for the financial year ended 31st March, 2018. (Ordinary Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0
Total	2835596	37	2835594	99.99	2	2	0.01	0
Item 3: Appointment of a director in place of Mr Tarak J. Sanghavi, Director (DIN: 00519403), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. (Ordinary Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0



D. M. ZAVERI & Co.

Company Secretaries

 Dharmesh Zaveri
B.Com., F.C.S.

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Email: dmz@dmzaveri.com Tel.: 022-28679660 Mobile: 98203 20503 Website: www.dmzaveri.com

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes Nos.
		No. of ballot / e-voting entry	Nos.	% to total valid votes	No. of ballot / e-voting entry	Nos.	% to total valid votes	
Total	2835596	37	2835594	99.99	2	2	0.01	0
Item 4: Ratification of Appointment of Statutory Auditors. (Ordinary Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0
Total	2835596	37	2835594	99.99	2	2	0.01	0
Item 5: Continuation of Directorship of Mr Madhusudan M. Vora, who have attained the age of 75 years, as an Independent Director of the Company. (Special Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0
Total	2835596	37	2835594	99.99	2	2	0.01	0
Item 6: Continuation of Directorship of Mr H.S. Kamath, who have attained the age of 75 years, as an Independent Director of the Company. (Special Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0
Total	2835596	37	2835594	99.99	2	2	0.01	0
Item 7: Approval of payment of remuneration of Rs 50,000/- (Rupees Fifty Thousand) with applicable Service Tax plus reimbursement of out of pocket expenses at actual to Messrs B. F. Modi & Associates, Cost Accountants. (Ordinary Resolution)								
E-voting	2816695	35	2816693	99.99	2	2	0.01	0
Poll	18901	2	18901	100.00	0	0	0.00	0
Total	2835596	37	2835594	99.99	2	2	0.01	0



D. M. ZAVERI & Co.

Company Secretaries

☪ Dharmesh Zaveri
B.Com., F.C.S.

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All the resolutions voted through under remote e-voting and ballot/poll were passed with requisite majority. The Register, all other papers and relevant record relating to remote e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 32nd Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

For D. M. Zaveri & Co
Practising Company Secretary

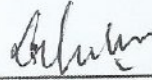


Dharmesh Zaveri
(Proprietor)

Membership No.: 5418
C.P. No.: 4363

Place: Mumbai

Date: 29th September, 2018.



Mr Rajendra J Sanghavi
Chairman of the meeting

