



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax,
Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



To,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
(Corporate Relationship Department)

Date: 30th September, 2019

Ref: NIKHIL ADHESIVES LIMITED

BSE SCRIP CODE: – 526159

Sub: PROCEEDING/OUTCOME OF 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
MONDAY, 30TH SEPTEMBER, 2019


Dear Sir,

Pursuant to the Regulation 30 including Part A of Schedule III of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby submitting proceedings of the 33rd Annual General Meeting of the Company held on **Monday, 30th September, 2019** at 11:00 a.m. and concluded at 12.15 p.m., at The Andheri Recreation Club, Dadabhai Road, Opposite Bhavans College Road, Andheri (West), Mumbai -400058

You are requested to kindly take above information on your records.

Thanking you,

Your faithfully,
For Nikhil Adhesives Ltd.


Rajendra J. Sanghavi
(Chairman)
DIN: 00245637

Encl: Proceeding of 33rd Annual General Meeting

**SUMMARY OF PROCEEDING OF 33RD ANNUAL GENERAL MEETING OF THE COMPANY**

The 33rd Annual General Meeting (AGM) of the Members of Nikhil Adhesives Limited ("the Company") was held on Monday, 30th September, 2019 at The Andheri Recreation Club, Dadabhai Road, Opposite Bhavans College Road, Andheri (West) Mumbai -400058 commenced at 11:00 A.M. and concluded at 12:15P.M.

Shri . Rajendra J. Sanghavi, Chairman occupied the chair and conduct the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman introduced the Directors, Management Committee members and the invitees present at the meeting and delivered his speech to the members present in the meeting.

Total 16 (Sixteen) members were present in person at the meeting of the Company.

The Chairman informed the members that the statutory registers Companies Act, 2013 are available for inspection. The Chairman introduced the other members of the Board including the Independent Directors and the Chairman of the Committee of the Board was present at the meeting to answer the queries of the Shareholders.

The Chairman informed the members that the Company had provided e-voting facility and those who present at the A.GM, who had not casted their vote electronically were provided an opportunity of voting through ballots at the venue of AGM.

The Company had appointed Mr. Dharmesh Zaveri, Practicing Company Secretary and Proprietor of M/s D.M. Zaveri & Co., as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting process at the AGM.

Thereafter, the following resolution as set out in the Notice convening the Annual General Meeting were proposed and seconded by the Members:

ORDINARY BUSINESS		
1.	Adoption of statement of Profit & Loss, Balance Sheet, Cash Flow Statement, Report of Board of Directors and Auditors for the year ended 31 st March, 2019.	Ordinary Resolution
2.	Declare dividend on Equity Shares at Rs. 1 /- per share for the financial year ended 31 st March, 2019.	Ordinary Resolution
3.	Re-appointment of Shri. Rajendra. J. Sanghavi (DIN: 00245637) who retires by rotation.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Reappointment of Mr. M. M. Vora (DIN: 00245427) as a Non-Executive Independent Director for second term of 2 years	Special Resolution
6.	Reappointment of Mr. H. S. Kamath (DIN: 002628018) as a Non-Executive Independent Director for second term of 2 years	Special Resolution
7.	Appointment of Cost Auditor and fixing their remuneration.	Special Resolution



The Members of the Company being requested to raise questions or queries. Some of the Members had raised questions on the accounts and business. The chairman of the Company responded to those questions and given clarification on their queries.

The Chairman informed the members that the combined result of remote e-voting and ballot paper voting offered at the venue of meeting along with the consolidated Scrutinizer's report shall be informed to Stock Exchange and also be placed on the website of the Company and Stock Exchange.

Thereafter there being no other business, the Meeting terminated with a vote of thanks to the Chairman.

You are Requested kindly take the note of the above on your record.

Thanking you,
For Nikhil Adhesives Limited

Rajendra J. Sanghavi
(Chairman)
DIN: 00245637

Date: 30th September, 2019
Place: Mumbai