

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(₹ IN LAKHS)

Sr. No	Particulars	Three Months Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	6,550.18	6,541.68	6,324.69	26,780.45	25,348.67
	(b) Other operating income	210.84	9.63	16.44	249.88	75.81
	Total income from operations (net)	6,761.02	6,551.31	6,341.13	27,030.33	25,424.48
2	Expenses					
	(a) Cost of materials consumed	3,368.34	3,251.92	2,957.55	13,731.54	15,509.23
	(b) Purchases of stock-in-trade	2,816.49	2,624.83	2,111.79	10,206.94	6,658.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(432.56)	(215.71)	196.71	(643.70)	(38.29)
	(d) Employee benefits expense	146.62	155.56	174.97	595.78	615.05
	(e) Depreciation and amortisation expense	39.16	39.50	38.07	155.44	181.54
	(f) Other expenses	552.78	472.61	628.88	2,018.95	1,871.69
	Total expenses	6,490.83	6,328.71	6,107.97	26,064.95	24,797.71
3	Profit from operations before other income finance costs & exceptional items (1-2)	270.19	222.60	233.16	965.38	626.77
4	Other income	0.79	0.60	32.29	2.43	33.08
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	270.98	223.20	265.45	967.81	659.85
6	Finance costs	223.94	170.05	148.35	786.39	606.04
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	47.06	53.15	117.10	181.42	53.81
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	47.06	53.15	117.10	181.42	53.81
10	Tax expense	14.46	8.00	3.79	22.46	15.79
11	Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	32.60	45.15	113.31	158.96	38.02
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + 12)	32.60	45.15	113.31	158.96	38.02
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves				1,201.59	1,042.62
16	Earning Per Share (EPS)					
	(Not annualised except for the year ended 31st March 2015)					
	(a) Basic & diluted EPS before Extraordinary Items	0.83	1.16	2.90	4.07	0.98
	(b) Basic & diluted EPS after Extraordinary Items	0.83	1.16	2.90	4.07	0.98

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th May 2016.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3) The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
DIN : 00491220
Managing Director

Place : Mumbai
Date : 30th May, 2016

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(₹ IN LAKHS)

PARTICULARS	Three Months Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	4,346.36	4,127.29	4,230.65	17,223.68	18,646.51
(b) Trading in chemicals & Others	2,414.66	2,424.02	2,110.48	9,806.65	6,777.97
(c) Unallocable	-	-	-	-	-
Total	6,761.02	6,551.31	6,341.13	27,030.33	25,424.48
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,761.02	6,551.31	6,341.13	27,030.33	25,424.48
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	257.62	275.70	191.79	1,034.32	707.51
(b) Trading in chemicals & Others	73.23	0.93	82.45	129.91	90.18
(c) Unallocable	-	-	-	-	-
Total	330.85	276.63	274.24	1,164.23	797.69
Less: (i) Interest & Financial Charges (Net)	223.94	170.05	148.35	786.39	606.04
(ii) Other Unallocable Expenditure net off Unallocable Income	59.86	53.43	8.79	196.42	137.84
TOTAL PROFIT BEFORE TAX	47.06	53.15	117.10	181.42	53.81
3 CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	3,604.89	4,378.39	4,367.06	3,604.89	4,367.06
(b) Trading in chemicals & Others	1,474.45	1,191.25	805.87	1,474.45	805.87
(c) Unallocable	-	-	-	-	-
TOTAL	5,079.34	5,569.64	5,172.93	5,079.34	5,172.93

STATEMENTS OF ASSETS AND LIABILITIES

(₹ IN LAKHS)

Particular		As at 31.03.2016	As at 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1,201.59	1,042.62
	Sub-total - Shareholders' funds	1,592.09	1,433.12
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	1,617.63	1,747.92
	(b) Deferred tax liabilities (net)	227.09	204.63
	(c) Other long-term liabilities	5.57	-
	(d) Long-term provisions	27.12	25.56
	Sub-total - Non-current liabilities	1,877.41	1,978.11
4	Current Liabilities		
	(a) Short-term borrowings	1,556.90	1,545.99
	(b) Trade payables	6,031.77	5,351.17
	(c) Other current liabilities	841.35	841.22
	(d) Short-term provisions	4.70	8.65
	Sub-total - Current liabilities	8,434.72	7,747.03
	TOTAL - EQUITY AND LIABILITIES	11,904.22	11,158.26
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2,455.65	2,545.57
	(b) Non-current investments	0.36	0.36
	(c) Long-term loans and advances	136.13	169.90
	(d) Other non-current assets	93.75	15.33
	Sub-total - Non-current assets	2,685.89	2,731.16
2	Current Assets		
	(a) Inventories	2,589.02	2,522.44
	(b) Trade receivables	4,417.81	4,234.11
	(c) Cash and bank balances	601.54	401.50
	(d) Short-term loans and advances	1,293.92	1,249.69
	(e) Other current assets	316.04	19.36
	Sub-total - Current assets	9,218.33	8,427.10
	TOTAL - ASSETS	11,904.22	11,158.26