

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ IN LAKHS)

Sr. No	Particulars	Unaudited				Audited	
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6541.68	7493.70	6567.35	20230.27	19023.98	25348.67
	(b) Other operating income	9.63	12.08	11.45	39.04	59.37	75.81
	<b>Total income from operations (net)</b>	<b>6551.31</b>	<b>7505.78</b>	<b>6578.80</b>	<b>20269.31</b>	<b>19083.35</b>	<b>25424.48</b>
2	Expenses						
	(a) Cost of materials consumed	3251.92	3461.84	4221.80	10363.20	12551.68	15509.23
	(b) Purchases of stock-in-trade	2624.83	2937.85	1837.75	7390.45	4546.70	6658.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(215.71)	178.96	(170.02)	(211.14)	(235.00)	(38.29)
	(d) Employee benefits expense	155.56	150.40	163.07	449.16	440.08	615.05
	(e) Depreciation and amortisation expense	39.50	38.60	46.61	116.28	143.47	181.54
	(f) Other expenses	472.61	500.87	432.33	1466.17	1242.81	1871.69
	<b>Total expenses</b>	<b>6328.72</b>	<b>7268.52</b>	<b>6531.54</b>	<b>19574.13</b>	<b>18689.74</b>	<b>24797.71</b>
3	Profit from operations before other income finance costs & exceptional items (1-2)	222.59	237.26	47.26	695.18	393.61	626.77
4	Other income	0.60	0.12	-	1.64	0.79	33.08
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	223.19	237.38	47.26	696.82	394.40	659.85
6	Finance costs	170.05	209.45	176.74	562.46	457.69	606.04
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	53.14	27.93	(129.48)	134.36	(63.29)	53.81
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	53.14	27.93	(129.48)	134.36	(63.29)	53.81
10	Tax expense	8.00	-	3.66	8.00	12.00	15.79
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	45.14	27.93	(133.14)	126.36	(63.29)	38.02
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	45.14	27.93	(133.14)	126.36	(63.29)	38.02
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves						1042.62
16	Earning Per Share (EPS)						
	(Not annualised except for the year ended 31st March 2015)						
	(a) Basic & diluted EPS before Extraordinary Items	1.16	0.72	(3.41)	3.24	(1.62)	0.98
	(b) Basic & diluted EPS after Extraordinary Items	1.16	0.72	(3.41)	3.24	(1.62)	0.98

**Notes :**

- 1) The above results were Subjected to Limited Reveiw by the Stutatory Auditors and reveiwed by Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th February 2016.
- 2) The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)  
Managing Director

Place : Mumbai  
Date : 12th February, 2016

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015

( ₹ IN LAKHS)

PARTICULARS	Unaudited					Audited
	Quarter Ended		Nine Months Ended			Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>1 SEGMENT REVENUE</b>						
(a) Manufacturing of Adhesives & Emulsions	4,127.29	4,399.61	4,576.05	12,877.33	14,415.86	18,646.51
(b) Trading in chemicals & Others	2,424.02	3,106.17	2,002.75	7,391.99	4,667.49	6,777.97
(c) Unallocable	-	-	-	-	-	-
Total	6,551.31	7,505.78	6,578.80	20,269.31	19,083.35	25,424.48
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>6,551.31</b>	<b>7,505.78</b>	<b>6,578.80</b>	<b>20,269.31</b>	<b>19,083.35</b>	<b>25,424.48</b>
<b>2 SEGMENT RESULTS PROFIT - PBIT</b>						
(a) Manufacturing of Adhesives & Emulsions	275.70	242.40	115.22	776.70	515.72	707.51
(b) Trading in chemicals & Others	0.93	30.75	(12.32)	56.68	7.73	90.18
(c) Unallocable	-	-	-	-	-	-
Total	276.63	273.15	102.90	833.38	523.45	797.69
Less: (i) Interest & Financial Charges (Net)	170.05	209.46	176.75	562.46	457.69	606.04
(ii) Other Unallocable Expenditure net off	53.44	35.76	55.63	136.56	129.05	137.84
Unallocable Income	-	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>53.14</b>	<b>27.93</b>	<b>(129.48)</b>	<b>134.36</b>	<b>(63.29)</b>	<b>53.81</b>
<b>3 CAPITAL EMPLOYED</b>						
(Segment Assets - Segment Liabilities )						
(a) Manufacturing of Adhesives & Emulsions	4,378.39	4,887.06	4,081.91	4,378.39	4,081.91	4,367.06
(b) Trading in chemicals & Others	1,191.25	935.68	760.87	1,191.25	760.87	805.87
(c) Unallocable	-	-	-	-	-	-
<b>TOTAL</b>	<b>5,569.63</b>	<b>5,822.74</b>	<b>4,842.78</b>	<b>5,569.63</b>	<b>4,842.78</b>	<b>5,172.93</b>