



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

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Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.

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Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
	Revenue from Operations	13,376.44	9,898.90	10,049.20	44,622.48	33,969.60
	Other Income	1.04	41.86	41.72	86.47	68.91
	Total Income from operations	13,377.48	9,940.76	10,090.92	44,708.95	34,038.51
2	EXPENSES					
	Cost of Materials Consumed	7,056.08	6,642.61	5,648.99	28,056.62	19,815.75
	Purchases of Stock-in-Trade	4,895.56	1,800.85	3,288.12	11,205.38	9,242.12
	Changes in Inventories of Finished goods and Stock-in-Trade	(45.85)	175.30	(1.65)	(51.88)	(281.31)
	Excise Duty on Sale of goods		-		-	946.61
	Employee Benefits Expenses	257.30	252.06	226.69	976.95	829.44
	Finance Costs	234.31	224.10	153.69	793.84	653.23
	Depreciation and Amortisation Expense	51.95	67.02	47.77	207.22	176.04
	Other Expenses	604.47	663.00	545.38	2,777.62	2,136.94
	Total Expenses	13,053.83	9,824.94	9,909.00	43,965.76	33,518.82
3	Profit/(loss) before exceptional items and tax (1-2)	323.65	115.83	181.92	743.19	519.68
4	Exceptional Items	0	0	86.36	0	86.36
5	Profit/(loss) before tax (3-4)	323.65	115.83	95.56	743.19	433.32
	Tax expenses					
	(a) Current tax	96.33	20.67	39.70	197.00	130.00
	Less : MAT Credit set off	(10.15)	10.15		-	
	(b) Tax adjustment for earlier year	(20.44)	-	-	(30.02)	-
	(c) Deferred tax	22.66	14.18	-	54.74	17.68
6	Total Tax Expense	108.70	24.70	39.70	221.72	147.68
7	Profit for the period (5-6)	214.95	91.13	55.86	521.47	285.64
	Other Comprehensive Income					
	Item that will not be reclassified to profit or loss					
	Change in fair value of financial assets	(0.57)		(0.40)	(0.57)	(0.40)
	Remeasurement of defined benefit plans	(14.39)	(1.56)	(3.78)	(15.07)	(3.78)
	Tax Effect of above	-	-	-	5.03	-
	Remeasurement of defined benefit plans (Net of Tax)	(14.39)	(1.56)	(3.78)	(10.04)	(3.78)
8	Total Other Comprehensive Income	(14.96)	(1.56)	(4.18)	(10.61)	(4.18)
9	Total Comprehensive Income (7+8)	199.99	89.57	51.68	510.86	281.46
10	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	460.50	460.50	460.50	460.50	460.50
11	Other Equity				3,498.57	3043.09
12	Basic and Diluted Earnings Per Share (EPS) in Rs.	4.34	1.95	1.42	11.09	7.15





NIKHIL ADHESIVES LIMITED

CONTINUATION SHEET

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH'2019

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	8,615.62	8,394.93	6,553.65	33,158.80	24,588.28
(b) Trading in chemicals & Others	4,760.82	1,503.97	3,495.55	11,463.68	9,381.32
(c) Unallocable	-	-	-	-	-
Total					
NET SALES / INCOME FROM OPERATIONS	13,376.44	9,898.90	10,049.20	44,622.48	33,969.60
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	646.48	415.22	278.19	1,598.94	1,244.72
(b) Trading in chemicals & Others	29.87	(20.82)	51.73	202.87	96.35
(c) Unallocable	-	-	-	-	-
Total	676.35	394.40	329.92	1,801.81	1,341.07
Less: (i) Interest & Financial Charges (Net)	234.31	224.12	153.70	793.84	653.23
(ii) Other Unallocable Expenditure net off Unallocable Income	118.40	54.47	80.66	264.78	254.52
TOTAL PROFIT BEFORE TAX	323.64	115.81	95.56	743.19	433.31
3 CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	3,228.24	3,588.45	2,976.50	3,228.24	2,976.50
(b) Trading in chemicals & Others	721.74	332.75	584.35	721.74	584.35
(c) Unallocable	-	-	-	-	-
TOTAL	3,949.98	3,921.20	3,560.85	3,949.98	3,560.85





Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on May 30, 2019.
- 2 Subject to the Approval of shareholders, the Board of Directors has recommended dividend of Re. 1/- (Rupee One only) per equity share of face value of Rs. 10/- (Rupee Ten Only) for the financial year ended March 31, 2019.
- 3 The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 4 The figures of the last quarter are balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the current financial year.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
DIN: 00491220
Managing Director



Date : 30th May, 2019
Place : Mumbai

**STATEMENT OF ASSETS AND LIABILITIES**

		(Rs. In Lacs)	
Particulars		As at 31.03.2019	As at 31.03.2018
		(Audited)	(Audited)
A	ASSETS		
I	Non - Current Assets		
	Property, Plant and Equipment	3,511.01	2,785.40
	Capital Work-in-Progress	47.05	15.32
	Other Intangible asstes	-	-
	Financial Asstes:		
	Investments	5.13	5.71
	Other non-current financial assets	45.09	119.24
	Other non-current assets	340.50	264.98
	Total - Non-Current Assets	3,948.78	3,190.64
II	Current Assets		
	Inventories	4,004.44	3,381.41
	Financial Asstes:		
	Investments	-	-
	Trade receivables	9,661.85	7,814.88
	Cash and Cash Equivalents	112.45	118.21
	Other Bank Balances	224.71	203.97
	Other Financial Assets	-	1.15
	Current Tax Assets (Net)	236.11	67.26
	Other current assets	533.18	879.98
	Total Current Assets	14,772.73	12,466.87
	TOTAL ASSETS	18,721.52	15,657.51
B	EQUITY AND LIABILITIES		
I	EQUITY		
	Equity Share Capital	460.50	460.50
	Other Equity	3,498.57	3,043.10
	Total Equity	3,959.08	3,503.60
II	LIABILITIES		
1	Non - Current Liabilities		
	Financial Liabilities:		
	Borrowings	1,680.28	1,403.63
	Other Financial Liabilities	69.26	38.47
	Provosions	35.39	33.47
	Deferred tax liabilities (net)	315.54	197.84
	Total - Non-Current Liabilities	2,100.47	1,673.41
2	Current Liabilities		
	Financial Liabilities:		
	Borrowings	3,236.07	1,551.67
	Trade payables	7,921.09	7,981.75
	Other Financial Liabilities	792.21	532.12
	Provisions	396.42	283.28
	Current Tax Liabilites (Net)	38.40	18.01
	Other Current Liabilites	277.79	113.65
	Total Current Liabilities	12,661.98	10,480.49
	Total Liabilities	14,762.44	12,153.91
	TOTAL - EQUITY AND LIABILITIES	18,721.52	15,657.51

