



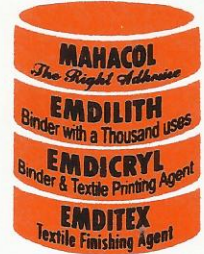
NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax,
Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.

Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com

Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



Statement of Unaudited Financial Results for the Quarter 30th June, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 Unaudited	31.03.2018 Unaudited	30.06.2017 Unaudited	31.03.2018 Audited
	INCOME				
	Revenue From Operations	10,133.55	10,049.20	9,441.13	33,969.60
	Other Income	2.86	41.72	0.40	68.91
1	Total income	10,136.41	10,090.92	9,441.53	34,038.51
	EXPENSES				
	Cost of materials consumed	6,744.88	5,648.99	4,525.88	19,815.75
	Purchases of Stock-in-Trade	2,177.90	3,288.12	3,027.14	9,242.12
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(168.22)	(1.65)	(15.04)	(281.31)
	Excise duty on sale of goods	-	-	946.61	946.61
	Employee benefits expense	230.69	226.69	177.22	829.44
	Finance costs	149.64	153.69	169.81	653.23
	Depreciation and amortization expense	42.73	47.77	38.12	176.04
	Other expenses	778.53	545.38	465.39	2,136.94
2	Total Expenses	9,956.15	9,909.00	9,335.13	33,518.83
3	Profit/(loss) before exceptional items and tax (1-2)	180.26	181.92	106.40	519.68
4	Exceptional Items	-	86.36	-	86.36
5	Profit/(loss) before tax (3-4)	180.26	95.56	106.40	433.32
	Tax expenses		39.70		
	Current tax	56.00		29.99	130.00
	Deferred tax	(4.09)		3.86	17.68
6	Total Tax Expense	51.91	39.70	33.85	147.68
7	Profit for the period (5-6)	128.36	55.86	72.55	285.64
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	(0.26)	-	-	(3.78)
	Remeasurements of net defined benefit plans	-	-	-	(0.40)
8	Total Other Comprehensive Income	(0.26)	-	-	(4.18)
9	Total Comprehensive Income (7+8)	128.10	55.86	72.55	281.46
10	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	460.50	460.50	390.50	460.50
11	Other Equity				3,043.09
12	Basic and Diluted Earnings Per Share (EPS) in Rs.	*2.78	*1.42	*1.86	7.15

* Not annualised



Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.:(02528) - 224463 / 093204 35588 • Fax : (02528) 226195

Unit II : 7A / B, Govt.Industrial Estate, Dist. Piparia, Silvassa - 396 230. D.&N. H. • Tel.: (91) 0260 - 2640055, 093747 06309

Unit III : Plot No.D - 2 / CH / 49,GIDC Industrial Estate, Industrial Phase - II, Dahej - 392 130.Tal. Vagra, Dist - Bharuch, Gujarat.


**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2018 and subjected to a limited review by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended March 31,2018 are the balancing figures between the figures in respect of full financial year ended March 31,2018 and the year to date figures upto the third quarter of that financial year.
- 3 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter and for the previous year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarters ended 30th June, 2018 and 31st March, 2018 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current reporting period. The following information is being provided to facilitate such comparison:

Particulars	(Rs. In Lacs)			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Gross Revenue from Operations	10,133.55	10,049.20	9,441.13	33,969.60
Less : Excise Duty	-	-	946.61	946.61
Net Revenue from Operations	10,133.55	10,049.20	8,494.52	33,022.98

- 4 The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.

For Nikhil Adhesives Limited


(Umesh J. Sanghavi)
DIN: 00491220
Managing Director

Date : 14th August, 2018
Place : Mumbai



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE' 2018**

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2018	31.03.18	30.06.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 SEGMENT REVENUE				
(a) Manufacturing of Adhesives & Emulsions	7,847.77	6,553.65	6,330.88	24,588.28
(b) Trading in chemicals & Others	2,285.78	3,495.55	3,110.25	9,381.32
(c) Unallocable	-	-	-	-
Total	10,133.55	10,049.20	9,441.13	33,969.60
Less : Inter Segment Revenue	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	10,133.55	10,049.20	9,441.13	33,969.60
2 SEGMENT RESULTS PROFIT - PBIT				
(a) Manufacturing of Adhesives & Emulsions	417.87	278.19	329.35	1,244.72
(b) Trading in chemicals & Others	118.24	51.73	22.62	96.35
(c) Unallocable	-	-	-	-
Total	536.11	329.92	351.97	1,341.07
Less: (i) Interest & Financial Charges (Net)	149.77	153.70	171.89	653.23
(ii) Other Unallocable Expenditure net off Unallocable Income	206.08	80.66	73.68	254.52
TOTAL PROFIT BEFORE TAX	180.26	95.56	106.40	433.32
3 CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
(a) Manufacturing of Adhesives & Emulsions	3,146.19	2,976.50	1,531.49	2,976.50
(b) Trading in chemicals & Others	511.96	584.35	341.45	584.35
(c) Unallocable	-	-	-	-
TOTAL	3,658.15	3,560.85	1,872.94	3,560.85

