



®

# NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax,  
Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.

Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com

Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Lacs)

| S. No. | Particulars   | Quarter Ended   |                  |                 | Nine Months Ended |                  | Year Ended       |
|--------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
|        |   | 31.12.2018      | 30.09.2018       | 31.12.2017      | 31.12.2018        | 31.12.2017       | 31.03.2018       |
|        |   | (Unaudited)     | (Unaudited)      | (Unaudited)     | (Unaudited)       | (Unaudited)      | (Audited)        |
|        | <b>Income</b>   |                 |                  |                 |                   |                  |                  |
|        | Revenue from operations   | 9,898.90        | 11,213.58        | 6,837.10        | 31,246.04         | 23,920.40        | 33,969.60        |
|        | Other income  | 41.86           | 40.71            | 26.75           | 85.43             | 27.19            | 68.91            |
| 1      | <b>Total revenue</b>  | <b>9,940.76</b> | <b>11,254.30</b> | <b>6,863.85</b> | <b>31,331.47</b>  | <b>23,947.59</b> | <b>34,038.51</b> |
|        | <b>Expenses</b>   |                 |                  |                 |                   |                  |                  |
|        | (a) Cost of materials consumed                                  | 6,642.61        | 7,613.05         | 4,724.01        | 21,000.54         | 14,145.25        | 19,815.75        |
|        | (b) Purchases of stock-in-trade                                 | 1,800.85        | 2,331.06         | 1,161.81        | 6,309.82          | 5,954.00         | 9,242.12         |
|        | (c) Changes in inventories of finished goods and stock-in-trade | 175.30          | (13.11)          | (176.08)        | (6.03)            | (279.66)         | (281.31)         |
|        | (d) Excise duty on sale of goods                                | -               | -                | -               | -                 | 946.61           | 946.61           |
|        | (d) Employee benefit expenses                                   | 252.06          | 236.89           | 209.79          | 719.64            | 602.75           | 829.44           |
|        | (e) Finance costs   | 224.10          | 185.80           | 168.19          | 559.53            | 499.54           | 653.23           |
|        | (f) Depreciation and amortization expense                       | 67.02           | 45.53            | 47.48           | 155.27            | 128.27           | 176.04           |
|        | (g) Other expenses  | 663.00          | 731.61           | 598.65          | 2,173.15          | 1,591.56         | 2,136.94         |
| 2      | <b>Total expenses</b>   | <b>9,824.94</b> | <b>11,130.83</b> | <b>6,733.85</b> | <b>30,911.92</b>  | <b>23,588.32</b> | <b>33,518.83</b> |
| 3      | Profit before exceptional items and tax (1-2)                   | 115.83          | 123.46           | 130.00          | 419.55            | 359.27           | 519.68           |
| 4      | Exceptional items   | -               | -                | -               | -                 | -                | 86.36            |
| 5      | Profit/ (Loss) before tax (3-4)                                 | 115.83          | 123.46           | 130.00          | 419.55            | 359.27           | 433.32           |
|        | Tax expense:  |                 |                  |                 |                   |                  |                  |
|        | (a) Current tax   | 20.67           | 24.00            | 41.09           | 100.67            | 113.00           | 130.00           |
|        | Less: MAT Credit set off  | 10.15           | -                | -               | 10.15             | -                | -                |
|        |   | 10.52           | 24.00            | 41.09           | 90.52             | 113.00           | 130.00           |
|        | (b) Tax adjustment for earlier year                             | -               | (9.58)           | -               | (9.58)            | -                | -                |
|        | (c) Deferred tax  | 14.18           | 21.99            | -               | 32.08             | -                | 17.68            |
| 6      | <b>Total Tax Expense</b>  | <b>24.70</b>    | <b>36.41</b>     | <b>41.09</b>    | <b>113.02</b>     | <b>113.00</b>    | <b>147.68</b>    |
| 7      | Profit for the period (5 - 6)                                   | 91.13           | 87.05            | 88.91           | 306.54            | 246.27           | 285.64           |
|        | Other comprehensive income                                      |                 |                  |                 |                   |                  |                  |
|        | Items that will not be reclassified to profit or loss           | (1.56)          | 1.13             | -               | (0.68)            | -                | (3.78)           |
|        | Remeasurements of net defined benefit plans                     | -               | -                | -               | -                 | -                | (0.40)           |
| 8      | <b>Total other comprehensive income</b>                         | <b>(1.56)</b>   | <b>1.13</b>      | <b>-</b>        | <b>(0.68)</b>     | <b>-</b>         | <b>(4.18)</b>    |
|        | <b>Total Comprehensive Income (7 +8)</b>                        | <b>89.57</b>    | <b>88.18</b>     | <b>88.91</b>    | <b>305.86</b>     | <b>246.27</b>    | <b>281.46</b>    |
|        | Paid-up Equity Share Capital (Face value of Rs. 10/- per share) | 460.50          | 460.50           | 390.50          | 460.50            | 390.50           | 460.50           |
|        | Other equity  | -               | -                | -               | -                 | -                | 3,043.09         |
|        | Basic and diluted earnings per share (EPS) in Rs.*              | 1.95            | 1.91             | 2.28            | 6.64              | 6.31             | 7.15             |

\*Not Annualised

FOR IDENTIFICATION PURPOSE ONLY



Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.:(02528) - 224463 / 093204 35588 • Fax : (02528) 226195

Unit II : 7A / B, Govt.Industrial Estate, Dist. Piparia, Silvassa - 396 230. D.&amp; N. H. • Tel.: (91) 0260 - 2640055. 093747 06309

Unit III : Plot No.D - 2 / CH / 49.GIDC Industrial Estate, Industrial Phase - II, Dahej - 392 130.Tal. Vagra, Dist - Bharuch, Gujarat.



### Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 7, 2019 and subjected to a limited review by the Statutory Auditors of the Company.
- 2 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding for the previous year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the 9 Months ended 31st December, 2017 and year ended 31st March, 2018 is reported net of Excise Duty. In view of the aforesaid restructuring of indirect taxes, the revenue of the other reported periods is not comparable. The following information is being provided to facilitate such comparison:

| Particulars                   | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|-------------------------------|---------------|------------|------------|-------------------|------------|------------|
|                               | 31-12-2018    | 30-09-2018 | 31-12-2017 | 31-12-2018        | 31-12-2017 | 31-03-2018 |
| Gross Revenue from Operations | 9,898.90      | 11,213.58  | 6,837.10   | 31,246.04         | 23,920.40  | 33,969.60  |
| Less : Excise Duty            | -             | -          | -          | -                 | 946.61     | 946.61     |
| Net Revenue from Operations   | 9,898.90      | 11,213.58  | 6,837.10   | 31,246.04         | 22,973.79  | 33,022.98  |

- 3 The above results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.

FOR IDENTIFICATION PURPOSE ONLY



For Nikhil Adhesives Limited

(Umesh J. Sanghavi)  
DIN: 00491220  
Managing Director

Date : 7th February, 2019  
Place : Mumbai



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER' 2018

(Rs. In Lacs)

| PARTICULARS   | Quarter Ended   |                  |                 | Nine Months Ended |                  | Year Ended       |
|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
|   | 31.12.2018      | 30.09.2018       | 31.12.2017      | 31.12.2018        | 31.12.2017       | 31.03.2018       |
|   | (Unaudited)     | (Unaudited)      | (Unaudited)     | (Unaudited)       | (Unaudited)      | (Audited)        |
| <b>1 SEGMENT REVENUE</b>                                      |                 |                  |                 |                   |                  |                  |
| (a) Manufacturing of Adhesives & Emulsions                    | 8,394.93        | 8,300.48         | 5,739.69        | 24,543.18         | 18,034.63        | 24,588.28        |
| (b) Trading in chemicals & Others                             | 1,503.97        | 2,913.11         | 1,097.41        | 6,702.86          | 5,885.77         | 9,381.32         |
| (c) Unallocable   | -               | -                | -               | -                 | -                | -                |
| Total   | 9,898.90        | 11,213.59        | 6,837.10        | 31,246.04         | 23,920.40        | 33,969.60        |
| Less : Inter Segment Revenue                                  | -               | -                | -               | -                 | -                | -                |
| <b>NET SALES / INCOME FROM OPERATIONS</b>                     | <b>9,898.90</b> | <b>11,213.59</b> | <b>6,837.10</b> | <b>31,246.04</b>  | <b>23,920.40</b> | <b>33,969.60</b> |
| <b>2 SEGMENT RESULTS PROFIT - PBIT</b>                        |                 |                  |                 |                   |                  |                  |
| (a) Manufacturing of Adhesives & Emulsions                    | 415.22          | 425.13           | 322.75          | 1,258.22          | 988.04           | 1,244.72         |
| (b) Trading in chemicals & Others                             | (20.82)         | 75.58            | 15.90           | 173.00            | 44.62            | 96.35            |
| (c) Unallocable   | -               | -                | -               | -                 | -                | -                |
| Total   | 394.40          | 500.72           | 338.65          | 1,431.22          | 1,032.66         | 1,341.07         |
| Less: (i) Interest & Financial Charges (Net)                  | 224.12          | 185.64           | 168.18          | 559.53            | 499.53           | 653.23           |
| (ii) Other Unallocable Expenditure net off Unallocable Income | 54.47           | 191.59           | 40.47           | 452.14            | 173.86           | 254.52           |
| <b>TOTAL PROFIT BEFORE TAX</b>                                | <b>115.81</b>   | <b>123.48</b>    | <b>130.00</b>   | <b>419.55</b>     | <b>359.27</b>    | <b>433.32</b>    |
| <b>3 CAPITAL EMPLOYED</b>                                     |                 |                  |                 |                   |                  |                  |
| (Segment Assets - Segment Liabilities)                        |                 |                  |                 |                   |                  |                  |
| (a) Manufacturing of Adhesives & Emulsions                    | 3,588.45        | 3,238.43         | 1,822.44        | 3,588.45          | 1,822.44         | 2,976.50         |
| (b) Trading in chemicals & Others                             | 332.75          | 479.70           | 219.22          | 332.75            | 219.22           | 584.35           |
| (c) Unallocable   | -               | -                | -               | -                 | -                | -                |
| <b>TOTAL</b>  | <b>3,921.21</b> | <b>3,718.11</b>  | <b>2,041.65</b> | <b>3,921.21</b>   | <b>2,041.65</b>  | <b>3,560.85</b>  |

