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# NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

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Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.  
Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com  
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
	<b>INCOME</b>						
	Revenue From Operations	11,213.58	10,133.55	7,642.17	21,347.14	17,083.30	33,969.60
	Other Income	40.71	2.86	0.04	43.57	0.44	68.91
1	<b>Total income</b>	<b>11,254.30</b>	<b>10,136.41</b>	<b>7,642.21</b>	<b>21,390.71</b>	<b>17,083.74</b>	<b>34,038.51</b>
	<b>EXPENSES</b>						
	Cost of materials consumed	7,613.05	6,744.88	4,895.36	14,357.93	9,421.24	19,815.75
	Purchases of Stock-in-Trade	2,331.06	2,177.90	1,765.05	4,508.97	4,792.91	9,242.12
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(13.11)	(168.22)	(88.54)	(181.33)	(103.58)	(281.31)
	Excise duty on sale of goods	-	-	-	-	946.62	946.61
	Employee benefits expense	236.89	230.69	215.75	467.59	392.96	829.44
	Finance costs	185.80	149.64	161.54	335.43	331.35	653.23
	Depreciation and amortization expense	45.53	42.73	42.67	88.25	80.79	176.04
	Other expenses	731.61	778.53	527.52	1,510.14	992.91	2,136.94
2	<b>Total Expenses</b>	<b>11,130.83</b>	<b>9,956.15</b>	<b>7,519.35</b>	<b>21,086.98</b>	<b>16,854.48</b>	<b>33,518.83</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>123.46</b>	<b>180.26</b>	<b>122.86</b>	<b>303.73</b>	<b>229.26</b>	<b>519.68</b>
4	Exceptional Items	-	-	-	-	-	86.36
5	<b>Profit/(loss) before tax (3-4)</b>	<b>123.46</b>	<b>180.26</b>	<b>122.86</b>	<b>303.73</b>	<b>229.26</b>	<b>433.32</b>
	<b>Tax expenses</b>						
	Current tax	24.00	56.00	24.01	80.00	54.00	130.00
	Tax adjustment for earlier year *	(9.58)	-	-	(9.58)	-	-
	Deferred tax	21.99	(4.09)	14.05	17.90	17.91	17.68
6	<b>Total Tax Expense</b>	<b>36.41</b>	<b>51.91</b>	<b>38.06</b>	<b>88.32</b>	<b>71.91</b>	<b>147.68</b>
7	<b>Profit for the period (5-6)</b>	<b>87.05</b>	<b>128.36</b>	<b>84.80</b>	<b>215.41</b>	<b>157.35</b>	<b>285.64</b>
	<b>Other Comprehensive Income</b> ✕						
	Items that will not be reclassified to profit or loss	1.13	(0.26)	-	0.88	-	(3.78)
	Remeasurements of net defined benefit plans	-	-	-	-	-	(0.40)
8	<b>Total Other Comprehensive Income</b>	<b>1.13</b>	<b>(0.26)</b>	<b>-</b>	<b>0.88</b>	<b>-</b>	<b>(4.18)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>88.18</b>	<b>128.10</b>	<b>84.80</b>	<b>216.28</b>	<b>157.35</b>	<b>281.46</b>
10	<b>Paid-up Equity Share Capital (Face value of Rs. 10/- per share)</b>	<b>460.5</b>	<b>460.50</b>	<b>390.50</b>	<b>460.50</b>	<b>390.50</b>	<b>460.50</b>
11	<b>Other Equity</b>						<b>3,043.09</b>
12	<b>Basic and Diluted Earnings Per Share (EPS) in Rs.</b>	<b>*1.89</b>	<b>*2.78</b>	<b>*2.17</b>	<b>*4.68</b>	<b>*4.03</b>	<b>7.15</b>

\* Not Annualised

For Identification Purpose Only.



Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.:(02528) - 224463 / 093204 35588 • Fax : (02528) 226195  
Unit II : 7A / B, Govt.Industrial Estate, Dist. Piparia, Silvassa - 396 230. D.& N. H. • Tel.: (91) 0260 - 2640055, 093747 06309  
Unit III : Plot No.D - 2 / CH / 49,GIDC Industrial Estate, Industrial Phase - II, Dahej - 392 130.Tal. Vagra, Dist - Bharuch, Gujarat.


**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2018 and subjected to a limited review by the Statutory Auditors of the Company.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding for the previous year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarters ended 30th June, 2018 and 30th September, 2018 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current reporting period. The following information is being provided to facilitate such comparison:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
Gross Revenue from Operations	11,213.59	10,133.55	7,642.17	21,347.14	17,083.30	33,969.60
Less : Excise Duty	-	-	-	-	946.61	946.61
Net Revenue from Operations	11,213.59	10,133.55	7,642.17	21,347.14	16,136.69	33,022.98

- The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
- The details of foreign exchange gains/ (loss) for the comparative quarters / half year details are as under:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
Foreign Exchange Gain / (Loss)	(163.69)	(142.08)	15.05	(305.76)	115.34	161.44

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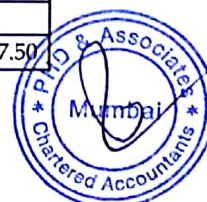
For Nikhil Adhesives Limited

(Umesh J. Sanghavi)  
DIN: 00491220  
Managing Director

Date : 14th November, 2018  
Place : Mumbai

**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018**

Particulars	As at September 30, 2018	As at March 31, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,998.31	2,785.40
(b) Capital work-in-progress	3.96	15.32
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	4.83	5.71
(ii) Other non-current financial assets	45.56	119.24
(e) Other non-current assets	227.17	264.98
<b>Total non current assets</b>	<b>3,279.84</b>	<b>3,190.64</b>
<b>Current assets</b>		
(a) Inventories	3,212.31	3,381.41
(b) Financial assets		
(i) Trade receivables	8,788.57	7,814.88
(ii) Cash and cash equivalents	73.52	118.21
(iii) Bank balances other than above	242.11	203.97
(iv) Other current financial assets	1.15	1.15
(c) Current tax assets (Net)	107.52	6.73
(d) Other current assets	912.68	879.98
<b>Total Current Assets</b>	<b>13,337.86</b>	<b>12,406.33</b>
<b>TOTAL ASSETS</b>	<b>16,617.70</b>	<b>15,596.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	460.50	460.50
(b) Other equity	3,257.63	3,043.10
<b>Total equity</b>	<b>3,718.12</b>	<b>3,503.59</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,307.40	1,407.60
(ii) Other non-current financial liabilities	44.34	38.47
(b) Provisions	43.97	33.47
(c) Deferred tax liabilities (Net)	263.76	197.84
<b>Total non-current liabilities</b>	<b>1,659.48</b>	<b>1,677.39</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,984.78	1,551.67
(ii) Trade payables	6,826.24	7,981.75
(iii) Other current financial liabilities	878.69	528.15
(b) Other current liabilities	410.53	283.28
(c) Provisions	18.01	18.01
(d) Current tax liabilities (Net)	121.85	113.65
<b>Total current liabilities</b>	<b>11,240.10</b>	<b>10,476.52</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,617.70</b>	<b>15,657.50</b>




**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 SEGMENT REVENUE</b>						
(a) Manufacturing of Adhesives & Emulsions	8,300.48	7,847.77	5,964.06	16,148.25	12,294.94	24,588.28
(b) Trading in chemicals & Others	2,913.11	2,285.78	1,678.11	5,198.89	4,788.36	9,381.32
(c) Unallocable	-	-	-	-	-	-
Total	11,213.59	10,133.55	7,642.17	21,347.14	17,083.30	33,969.60
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>11,213.59</b>	<b>10,133.55</b>	<b>7,642.17</b>	<b>21,347.14</b>	<b>17,083.30</b>	<b>33,969.60</b>
<b>2 SEGMENT RESULTS PROFIT - PBIT</b>						
(a) Manufacturing of Adhesives & Emulsions	425.13	417.87	338.02	843.00	665.29	1,244.72
(b) Trading in chemicals & Others	75.58	118.24	6.10	193.82	28.72	96.35
(c) Unallocable	-	-	-	-	-	-
Total	500.72	536.11	344.12	1,036.82	694.01	1,341.07
Less: (i) Interest & Financial Charges (Net)	185.64	149.77	161.54	335.41	331.35	653.23
(ii) Other Unallocable Expenditure net off	191.59	206.08	59.72	397.67	133.40	254.52
Unallocable Income	-	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>123.48</b>	<b>180.26</b>	<b>122.86</b>	<b>303.73</b>	<b>229.26</b>	<b>433.32</b>
<b>3 CAPITAL EMPLOYED</b>						
(Segment Assets - Segment Liabilities )						
(a) Manufacturing of Adhesives & Emulsions	3,238.43	3,146.19	1,757.04	3,238.43	1,757.04	2,976.50
(b) Trading in chemicals & Others	479.70	511.96	195.70	479.70	195.70	584.35
(c) Unallocable	-	-	-	-	-	-
<b>TOTAL</b>	<b>3,718.11</b>	<b>3,658.15</b>	<b>1,952.74</b>	<b>3,718.11</b>	<b>1,952.74</b>	<b>3,560.85</b>

