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NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

Head Office : 315, The Summit Business Bay, Behind Guru Nanak Petrol Pump,
Opp. Cinemax, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91 - 22 - 2683 6564 / 2683 6558 / 59 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Income					
	(a) Revenue from Operations	7,642.17	6,803.15	9,441.13	17,083.30	13,153.31
	(b) Other Income	0.04	2.37	0.40	0.44	6.67
	Total Income	7,642.21	6,805.52	9,441.53	17,083.74	13,159.98
2	EXPENSES					
	(a) Cost of Materials Consumed	4,895.36	3,459.85	4,525.88	9,421.24	6,774.71
	(b) Purchases of stock-in-trade	1,765.05	1,721.23	3,027.14	4,792.19	3,509.74
	(c) Change in Inventories of Finished goods and Stock-in-Trade	(88.54)	83.25	(15.04)	(103.58)	(73.32)
	(d) Excise Duty on Sales	-	723.99	946.62	946.62	1,374.20
	(e) Employee Benefits Expenses	215.75	174.67	177.21	392.96	316.88
	(f) Finance Costs	161.54	148.91	169.81	331.35	323.07
	(g) Depreciation and Amortisation Expense	42.67	34.06	38.12	80.79	73.31
	(h) Other Expenses	527.52	415.23	465.39	992.91	746.23
	Total Expenses	7,519.35	6,761.19	9,335.13	16,854.48	13,044.82
3	Profit Before Tax (1-2)	122.86	44.33	106.40	229.26	115.16
4	Tax Expenses					
	(a) Current Tax	24.01	9.00	29.99	54.00	29.00
	(b) Deferred Tax	14.05	5.30	3.86	17.91	7.60
	Total Tax Expenses	38.06	14.30	33.85	71.91	36.60
5	Net Profit for the period (3-4)	84.80	30.03	72.55	157.35	78.56
6	Other Comprehensive Income (net of tax)	-	-	-	-	-
7	Total Comprehensive income (after tax) (5+6)	84.80	30.03	72.55	157.35	78.56
8	Paid up Equity Share Capital	390.50	390.50	390.50	390.50	390.50
	Face Value of the shares (Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00
9	Earnings per share (not annualised)					
	(a) Basic (In Rupees)	2.17	0.77	1.86	4.03	2.01
	(b) Diluted (In Rupees)	2.17	0.77	1.86	4.03	2.01





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Notes :

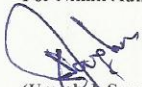
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meeting held on December 14, 2017. The statutory auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34. "Interim Financial Reporting" Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The Ind AS compliant financial results pertaining to the quarter and half year ended 30th September 2016 have not been subjected to Audit/Limited Review.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding and preceding quarter ended 30th June 2017 and 30th September 2016 and for the half year ended 30th September 2016 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax(GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30th September, 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follow :-

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016
Revenue from operations(Net of Excise duty)	7642.17	6079.16	8494.51	16136.67	11779.11

- Reconciliation of Profit after tax for the Quarter and half year ended 30th September, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below

Particulars	(Rs. In Lacs)	
	Quarter Ended 30.09.2016	Half Year ended 30.09.2016
Profit after tax as reported under Previous GAAP	31.83	82.66
Add/ (Less)		
Expected Credit Loss	(2.00)	(4.00)
Other adjustments	(0.50)	(1.50)
Tax adjustments	0.70	1.40
Profit after tax as reported under Ind AS	30.03	78.56
Other comprehensive income (net of Tax)	-	-
Total comprehensive Income as reported under Ind-AS	30.03	78.56

For Nikhil Adhesives Limited


(Umesh J. Sanghavi)

DIN: 00491320
Managing Director

Date : 14th December, 2017

Place : Mumbai





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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In Lacs)
Particulars		As at 30.09.2017
		(Unaudited)
A	ASSETS	
I	Non - Current Assets	
	Property, Plant and Equipment	2,604.74
	Capital Work-in-Progress	35.60
	Other Intangible asstes	-
	Financial Asstes:	
	Investments	0.36
	Loans	126.17
	Other non-current assets	190.44
	Total - Non-Current Assets	2,957.31
II	Current Assets	
	Inventories	2,253.90
	Financial Asstes:	
	Investments	-
	Trade receivables	5,936.75
	Cash and Cash Equivalents	329.82
	Other Financial Assets	1,198.98
	Current Tax Assets (Net)	803.79
	Other current assets	-
	Total Current Assets	10,523.24
	TOTAL ASSETS	13,480.55
B	EQUITY AND LIABILITIES	
I	EQUITY	
	Equity Share Capital	390.50
	Other Equity	1,562.61
	Total Equity	1,953.11
II	LIABILITIES	
1	Non - Current Liabilities	
	Financial Liabilities:	
	Borrowings	2,664.46
	Other Financial Liabilities	23.50
	Provosions	32.67
	Deferred tax liabilities (net)	268.72
	Total - Non-Current Liabilities	2,989.35
2	Current Liabilities	
	Financial Liabilities:	
	Borrowings	1,473.31
	Trade payables	5,284.68
	Other Financial Liabilities	978.47
	Provisions	5.71
	Current Tax Liabilites (Net)	768.40
	Other Current Liabilites	27.52
	Total Current Liabilities	8,538.09
	Total Liabilities	11,527.43
	TOTAL - EQUITY AND LIABILITIES	13,480.55



Regd. Off. / Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.:(02528) - 224463 / 093204 35588 • Fax : (02528) 226195
Unit II : 7A / B, Govt.Industrial Estate, Dist. Piparia, Silvassa - 396 230. D. & N. H. • Tel.: (91) 0260 - 2640055, 093747 06309
Unit III : Plot No.D - 2 / CH / 49,GIDC Industrial Estate, Industrial Phase - II, Dahej - 392 130.Tal. Vagra, Dist - Bharuch, Gujarat.



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP' 2017

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Half Year Ended	
	30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016
	(Unaudited)			(Unaudited)	
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	5,964.06	4,885.11	6,330.88	12,294.94	9,537.91
(b) Trading in chemicals & Others	1,678.11	1,918.04	3,110.25	4,788.36	3,615.40
(c) Unallocable	-	-	-	-	-
Total	7,642.17	6,803.15	9,441.13	17,083.30	13,153.31
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	7,642.17	6,803.15	9,441.13	17,083.30	13,153.31
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	338.02	231.17	327.27	665.29	514.71
(b) Trading in chemicals & Others	6.10	17.21	22.62	28.72	25.22
(c) Unallocable	-	-	-	-	-
Total	344.12	248.38	349.89	694.01	539.93
Less: (i) Interest & Financial Charges (Net)	161.54	148.91	169.81	331.35	323.07
(ii) Other Unallocable Expenditure net off	59.72	55.14	73.68	133.40	101.70
Unallocable Income	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	122.86	44.34	106.40	229.26	115.16
3 CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	1,757.04	1,506.74	1,531.49	1,757.04	1,506.74
(b) Trading in chemicals & Others	195.70	168.00	341.45	195.70	168.00
(c) Unallocable	-	-	-	-	-
TOTAL	1,952.74	1,674.74	1,872.94	1,952.74	1,674.74

