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NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Laacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
	(a) Revenue from Operations	6,837.10	7,642.17	6,568.42	23,920.40	19,721.72
	(b) Other Income	26.75	0.04	0.28	27.19	6.95
	Total Income from operations	6,863.85	7,642.21	6,568.70	23,947.59	19,728.67
2	EXPENSES					
	(a) Cost of Materials Consumed	4,724.01	4,895.36	3,407.63	14,145.25	10,182.34
	(b) Purchases of stock-in-trade	1,161.81	1,765.05	1,729.32	5,954.00	5,239.06
	(c) Changes in Inventories of Finished goods and Stock-in-Trade	(176.08)	(88.54)	(71.74)	(279.66)	(145.06)
	(d) Excise Duty on Sales	-	-	703.01	946.61	2,077.20
	(e) Employee Benefits Expenses	209.79	215.75	164.31	602.75	481.19
	(f) Depreciation and Amortisation Expense	47.48	42.67	47.32	128.27	120.63
	(g) Finance Costs	168.19	161.54	168.03	499.54	491.70
	(h) Other Expenditure	598.65	527.52	342.69	1,591.56	1,085.42
	Total Expenses	6,733.85	7,519.35	6,490.57	23,588.32	19,532.48
3	Profit Before Tax (1-2)	130.00	122.86	78.13	359.27	196.19
4	Tax Expenses	41.09	38.06	27.00	113.00	65.00
5	Net Profit for the period (3-4)	88.91	84.80	51.13	246.27	131.19
6	Other Comprehensive Income (net of tax)	-	-	-	-	-
7	Total Comprehensive income (after tax) (5+6)	88.91	84.80	51.13	246.27	131.19
8	Paid up Equity Share Capital	390.50	390.50	390.50	390.50	390.50
	Face Value of the shares (Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00
9	Earnings per share (not annualised)					
	(a) Basic (In Rupees)	2.28	2.17	1.37	6.31	3.36
	(b) Diluted (In Rupees)	2.28	2.17	1.37	6.31	3.36





NIKHIL ADHESIVES LIMITED

CONTINUATION SHEET

Notes :

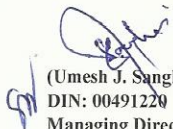
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on February 14, 2018. The statutory auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34. "Interim Financial Reporting" Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The Ind AS compliant financial results pertaining to the quarter and Nine months ended 31st December 2016 have not been subjected to Audit/Limited Review.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding quarter ended 31st December 2016 and for the Nine months ended 31st December 2016 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax(GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 31st December 2017 & 30th September, 2017, are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follow :-

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
Revenue from operations(Net of Excise duty/GST)	6837.10	7642.17	5865.41	22973.79	17644.52

- Reconciliation of Profit after tax for the Quarter and nine months ended 31st December, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below

Particulars	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016
Profit after tax as reported under Previous GAAP	53.33	135.99
Add/ (Less)		
Expected Credit Loss	(2.50)	(4.50)
Other adjustments	(0.50)	(1.80)
Tax adjustments	0.80	1.50
Profit after tax as reported under Ind AS	51.13	131.19
Other comprehensive income (net of Tax)	-	-
Total comprehensive Income as reported under Ind-AS	51.13	131.19

For Nikhil Adhesives Limited


 (Umesh J. Sanghavi)
 DIN: 00491220
 Managing Director



Date : 14th February, 2018
 Place : Mumbai

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER' 2017**

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	(Unaudited)			(Unaudited)	
1 SEGMENT REVENUE					
(a) Manufacturing of Adhesives & Emulsions	5,739.69	5,964.06	4,826.76	18,034.63	14,364.66
(b) Trading in chemicals & Others	1,097.41	1,678.11	1,741.66	5,885.77	5,357.06
(c) Unallocable	-	-	-	-	-
Total	6,837.10	7,642.17	6,568.42	23,920.40	19,721.72
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	6,837.10	7,642.17	6,568.42	23,920.40	19,721.72
2 SEGMENT RESULTS PROFIT - PBIT					
(a) Manufacturing of Adhesives & Emulsions	322.75	338.02	229.82	988.04	747.43
(b) Trading in chemicals & Others	15.90	6.10	76.53	44.62	101.75
(c) Unallocable	-	-	-	-	-
Total	338.65	344.12	306.35	1,032.66	849.18
Less: (i) Interest & Financial Charges (Net)	168.18	161.54	168.33	499.53	491.40
(ii) Other Unallocable Expenditure net off	40.47	59.72	59.89	173.86	161.59
Unallocable Income	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	130.00	122.86	78.13	359.27	196.19
3 CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	1,822.44	1,757.04	1,541.96	1,822.44	1,541.96
(b) Trading in chemicals & Others	219.22	195.70	186.13	219.22	186.13
(c) Unallocable	-	-	-	-	-
TOTAL	2,041.65	1,952.74	1,728.09	2,041.65	1,728.08

