



®

# NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

H.O. : Office No. 315, The Summit Business Bay, Behind Guru Nanak Petrol Pump,  
Prakash Wadi, Andheri (East), Mumbai - 400 069.

Tel.: (91) 022 - 2683 6558 / 2682 0750 • E-mail : bala@nikhiladhesives.com

Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



2

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>REVENUE</b>					
	Revenue from Operations	8,489.03	5,996.49	6,763.02	26,511.76	27,032.33
	Other Income	0.63	0.28	0.80	7.58	2.43
	<b>Total Revenue</b>	<b>8,489.66</b>	<b>5,996.77</b>	<b>6,763.82</b>	<b>26,519.34</b>	<b>27,034.76</b>
2	<b>EXPENSES</b>					
	(a) Cost of Materials Consumed	4,390.96	3,407.63	3,370.34	14,573.30	13,733.54
	(b) Purchases of Stock-in-Trade	2,362.02	1,729.32	2,816.49	7,601.08	10,206.94
	(c) Changes in Inventories of Finished goods and Stock-in-Trade	544.85	(71.74)	(432.56)	399.79	(643.70)
	(a) Employee Benefit Expenses	168.55	164.31	146.62	649.75	595.78
	(b) Finance Costs	190.77	168.33	223.94	682.17	786.39
	(c) Depreciation and Amortisation Expense	28.13	47.32	39.16	148.75	155.44
	(d) Other Expenses	700.99	471.27	552.78	2,160.12	2,018.95
	<b>Total Expenses</b>	<b>8,386.27</b>	<b>5,916.44</b>	<b>6,716.77</b>	<b>26,214.96</b>	<b>26,853.34</b>
3	<b>Profit Before Exceptional Item and Tax</b>	<b>103.39</b>	<b>80.33</b>	<b>47.05</b>	<b>304.38</b>	<b>181.42</b>
4	Exceptional Item Income / (Expenses)	-	-	-	-	-
5	<b>Profit from Ordinary Activities before Tax</b>	<b>103.39</b>	<b>80.33</b>	<b>47.05</b>	<b>304.38</b>	<b>181.42</b>
6	<b>Tax expense</b>					
	(a) Current Tax	24.00	24.00	-	77.00	-
	(b) Deferred Tax	11.73	3.00	14.46	23.73	22.46
	<b>Total Tax Expenses</b>	<b>35.73</b>	<b>27.00</b>	<b>14.46</b>	<b>100.73</b>	<b>22.46</b>
7	<b>Net Profit for the year</b>	<b>67.66</b>	<b>53.33</b>	<b>32.59</b>	<b>203.65</b>	<b>158.96</b>
8	<b>Earnings per equity share of Nominal Value of ₹ 10/- each</b>					
	(a) Basic	1.73	1.37	0.83	5.23	4.07
	(b) Diluted	1.73	1.37	0.83	5.23	4.07





# NIKHIL ADHESIVES LIMITED

3  
CONTINUATION SHEET

## Notes

- 1 The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26.05.2017.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)  
DIN: 00491220  
Managing Director

Date : 26 May 2017  
Place : Mumbai

**STATEMENT OF ASSETS AND LIABILITIES**

		( ₹ IN LAKHS)	
Particular		As at 31.03.2017	As at 31.03.2016
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1,405.24	1,201.59
	<b>Sub-total - Shareholders' funds</b>	<b>1,795.74</b>	<b>1,592.09</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non - Current Liabilities</b>		
	(a) Long-term borrowings	2,702.39	1,617.63
	(b) Deferred tax liabilities (net)	250.82	227.09
	(c) Other long-term liabilities	15.96	5.57
	(d) Long-term provisions	30.16	27.12
	<b>Sub-total - Non-current liabilities</b>	<b>2,999.33</b>	<b>1,877.41</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1,664.70	1,556.90
	(b) Trade payables	5,753.22	6,031.72
	(c) Other current liabilities	827.81	841.40
	(d) Short-term provisions	5.71	4.70
	<b>Sub-total - Current liabilities</b>	<b>8,251.44</b>	<b>8,434.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,046.51</b>	<b>11,904.22</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed assets	2,545.15	2,455.65
	(b) Non-current investments	0.36	0.36
	(c) Long-term loans and advances	146.62	136.13
	(d) Other non-current assets	0.36	93.75
	<b>Sub-total - Non-current assets</b>	<b>2,692.49</b>	<b>2,685.89</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2,112.84	2,589.02
	(b) Trade receivables	6,481.43	4,417.81
	(c) Cash and bank balances	456.99	601.54
	(d) Short-term loans and advances	1,213.44	1,293.92
	(e) Other current assets	89.32	316.04
	<b>Sub-total - Current assets</b>	<b>10,354.02</b>	<b>9,218.33</b>
	<b>TOTAL - ASSETS</b>	<b>13,046.51</b>	<b>11,904.22</b>





## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER &amp; YEAR ENDED 31ST MARCH, 2017

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 SEGMENT REVENUE</b>					
(a) Manufacturing of Adhesives & Emulsions	5,518.64	4,254.83	4,346.36	18,184.31	17,223.68
(b) Trading in chemicals & Others	2,970.39	1,741.66	2,416.66	8,327.45	9,808.65
(c) Unallocable	-	-	-	-	-
Total	8,489.03	5,996.49	6,763.02	26,511.76	27,032.33
Less : Inter Segment Revenue	-	-	-	-	-
<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>8,489.03</b>	<b>5,996.49</b>	<b>6,763.02</b>	<b>26,511.76</b>	<b>27,032.33</b>
<b>2 SEGMENT RESULTS PROFIT - PBIT</b>					
(a) Manufacturing of Adhesives & Emulsions	301.57	232.02	255.62	1,053.80	1,032.32
(b) Trading in chemicals & Others	74.21	76.53	75.23	175.96	131.91
(c) Unallocable	-	-	-	-	-
Total	375.78	308.55	330.85	1,229.76	1,164.23
Less: (i) Interest & Financial Charges (Net)	190.76	168.33	223.94	682.16	786.39
(ii) Other Unallocable Expenditure net off	81.63	59.89	59.86	243.22	196.42
Unallocable Income	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>103.39</b>	<b>80.33</b>	<b>47.05</b>	<b>304.38</b>	<b>181.42</b>
<b>3 CAPITAL EMPLOYED</b>					
(Segment Assets - Segment Liabilities)					
(a) Manufacturing of Adhesives & Emulsions	4,565.56	4,958.41	3,604.89	4,565.56	3,604.89
(b) Trading in chemicals & Others	1,837.02	1,023.11	1,474.45	1,837.02	1,474.45
(c) Unallocable	-	-	-	-	-
<b>TOTAL</b>	<b>6,402.58</b>	<b>5,981.52</b>	<b>5,079.34</b>	<b>6,402.58</b>	<b>5,079.34</b>

