

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ IN LAKHS)

| PART I | | | | | | |
|--------|--|--------------------|----------------|----------------|-----------------|-----------------|
| Sr. No | Particulars | Three Months Ended | | | Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 6324.69 | 6567.35 | 6446.2 | 25348.67 | 23291.68 |
| | (b) Other operating income | 16.44 | 11.45 | 23.62 | 75.81 | 125.32 |
| | Total income from operations (net) | 6341.13 | 6578.80 | 6469.82 | 25424.48 | 23417.00 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 2957.55 | 4221.80 | 3827.26 | 15509.23 | 13935.91 |
| | (b) Purchases of stock-in-trade | 2111.79 | 1837.75 | 1535.36 | 6658.49 | 6277.94 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 196.71 | (170.02) | 330.34 | (38.29) | 139.79 |
| | (d) Employee benefits expense | 174.97 | 163.07 | 118.15 | 615.05 | 485.50 |
| | (e) Depreciation and amortisation expense | 38.07 | 46.61 | 62.08 | 181.54 | 241.76 |
| | (f) Other expenses | 628.88 | 432.33 | 380.92 | 1871.69 | 1311.07 |
| | Total expenses | 6107.97 | 6531.54 | 6254.11 | 24797.71 | 22391.97 |
| 3 | Profit from operations before other income finance costs & exceptional items (1-2) | 233.16 | 47.26 | 215.71 | 626.77 | 1025.03 |
| 4 | Other income | 32.29 | - | 15.69 | 33.08 | 18.05 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 265.45 | 47.26 | 231.40 | 659.85 | 1043.08 |
| 6 | Finance costs | 148.35 | 176.74 | 141.92 | 606.04 | 546.91 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 117.10 | (129.48) | 89.48 | 53.81 | 496.17 |
| 8 | Exceptional items : | | | | | |
| | Net Foreign Exchange Loss/(Gain) | - | - | (6.17) | - | 459.10 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 117.10 | (129.48) | 95.65 | 53.81 | 37.07 |
| 10 | Tax expense | | | | | |
| | Current Income Tax | - | - | - | - | - |
| | Deffered Tax | 3.79 | 3.66 | 10.59 | 15.79 | 10.59 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 113.31 | (133.14) | 85.06 | 38.02 | 26.48 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 113.31 | (133.14) | 85.06 | 38.02 | 26.48 |
| 14 | Paid-up equity share capital (Face Value of the Share Rs.10/- each) | 390.50 | 390.50 | 390.50 | 390.50 | 390.50 |
| 15 | Reserve excluding Revaluation Reserves | | | | 1042.62 | 1004.60 |
| 16 | Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013) | | | | | |
| | (a) Basic & diluted EPS before Extraordinary Items | 2.90 | (3.41) | 2.18 | 0.98 | 0.68 |
| | (b) Basic & diluted EPS after Extraordinary Items | 2.90 | (3.41) | 2.18 | 0.98 | 0.68 |

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th May 2015.
- 2) Pursuant to the Companies Act 2013, the company has realigned its depreciation policy in accordance with schedule II of the companies act 2013. Consequently, w.e.f. 1st April, 2014, (a) the carrying value of assets is now depreciated over its revised remaining useful life. (b) Where the remaining useful life of the asset is Nil as on 1st April, 2014, carrying values of the assets has been charged to statement of profit & loss in accordance with transitional provision of schedule II. (c) On account of above change, depreciation charged to Statement of Profit & Loss for the year 2014-15 is lower by Rs. 83.03 Lacs.
- 3) The exceptional item for the Quarter & Year ended March'14 represents Foreign Currency Fluctuations (Gain)/Loss . The same were classified as an exceptional item in view of Volatile Foreign Currency Fluctuations during the relevant periods.

In view of reasonable stable Foreign Currency Environment, the Foreign Currency Fluctuation loss of ₹. 62.97 Lakhs for the quarter ended March' 15, loss of ₹. 46.55 Lakhs for the quarter ended December'14 & loss of ₹ 141.57 Lakhs for the year ended March' 15 has been included in Other expenses.

- 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

For Nikhil Adhesives Limited

(Rajendra J. Sanghavi)
Director

Place : Mumbai
Date : 30th May, 2015

| PART - II | | | | | |
|--|--------------------|-------------|-------------|------------|------------|
| Particulars | Three Months Ended | | | Year Ended | |
| | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| A Particulars of Share Holding | | | | | |
| 1 Public Shareholding | | | | | |
| Number of Shares | 1393290 | 1393290 | 1393290 | 1393290 | 1393290 |
| Percentage of shareholding | 35.78 | 35.78 | 35.78 | 35.78 | 35.78 |
| 2 Promoters & Promoter Group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - No. of shares | 572890 | 572890 | 572890 | 572890 | 572890 |
| - Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group) | 22.91 | 22.91 | 22.91 | 22.91 | 22.91 |
| - Percentage of shares(as a % of the total Share Capital of the Company) | 14.71 | 14.71 | 14.71 | 14.71 | 14.71 |
| b) Non-Encumbered | | | | | |
| - No. of shares | 1928120 | 1928120 | 1928120 | 1928120 | 1928120 |
| - Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group) | 77.09 | 77.09 | 77.09 | 77.09 | 77.09 |
| - Percentage of shares(as a % of the total Share Capital of the Company) | 49.51 | 49.51 | 49.51 | 49.51 | 49.51 |

| Particulars | Year ended 31.03.2015 |
|--|--------------------------|
| B Investor Complaints | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ IN LAKHS)

| PARTICULARS | Three Months Ended | | | Year Ended | |
|--|--------------------|-----------------|-----------------|------------------|------------------|
| | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 SEGMENT REVENUE | | | | | |
| (a) Manufacturing of Adhesives & Emulsions | 4,230.65 | 4,576.05 | 4,514.42 | 18,646.51 | 16,588.89 |
| (b) Trading in chemicals & Others | 2,110.48 | 2,002.76 | 1,955.40 | 6,777.97 | 6,828.11 |
| (c) Unallocable | - | - | - | - | - |
| Total | 6,341.13 | 6,578.81 | 6,469.82 | 25,424.48 | 23,417.00 |
| Less : Inter Segment Revenue | - | - | - | - | - |
| NET SALES / INCOME FROM OPERATIONS | 6,341.13 | 6,578.81 | 6,469.82 | 25,424.48 | 23,417.00 |
| 2 SEGMENT RESULTS PROFIT - PBIT | | | | | |
| (a) Manufacturing of Adhesives & Emulsions | 191.79 | 115.22 | 237.46 | 707.51 | 655.30 |
| (b) Trading in chemicals & Others | 82.45 | (12.32) | 39.41 | 90.18 | 76.03 |
| (c) Unallocable | - | - | - | - | - |
| Total | 274.24 | 102.90 | 276.87 | 797.69 | 731.33 |
| Less: (i) Interest & Financial Charges (Net) | 148.35 | 176.74 | 141.92 | 606.04 | 546.91 |
| (ii) Other Unallocable Expenditure net off Unallocable Income | 8.79 | 55.63 | 39.30 | 137.84 | 147.35 |
| TOTAL PROFIT BEFORE TAX | 117.10 | (129.47) | 95.65 | 53.81 | 37.07 |
| 3 CAPITAL EMPLOYED | | | | | |
| (Segment Assets - Segment Liabilities) | | | | | |
| (a) Manufacturing of Adhesives & Emulsions | 4,367.06 | 4,081.91 | 4,859.29 | 4,367.06 | 4,859.29 |
| (b) Trading in chemicals & Others | 805.87 | 760.87 | 1,128.63 | 805.87 | 1,128.63 |
| (c) Unallocable | - | - | - | - | - |
| TOTAL | 5,172.93 | 4,842.78 | 5,987.92 | 5,172.93 | 5,987.92 |

STATEMENTS OF ASSETS AND LIABILITIES

(₹ IN LAKHS)

| Particular | | As at 31.03.2015 | As at 31.03.2014 |
|------------|--|------------------|------------------|
| | | (Audited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 390.50 | 390.50 |
| | (b) Reserves and surplus | 1042.62 | 1004.60 |
| | Sub-total - Shareholders' funds | 1433.12 | 1395.10 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non - Current Liabilities | | |
| | (a) Long-term borrowings | 1747.92 | 1663.92 |
| | (b) Deferred tax liabilities (net) | 204.63 | 188.84 |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | 25.56 | 17.63 |
| | Sub-total - Non-current liabilities | 1978.11 | 1870.39 |
| 4 | Current Liabilities | | |
| | (a) Short-term borrowings | 1545.99 | 2277.39 |
| | (b) Trade payables | 5351.17 | 5272.68 |
| | (c) Other current liabilities | 841.22 | 811.41 |
| | (d) Short-term provisions | 8.65 | 11.43 |
| | Sub-total - Current liabilities | 7747.03 | 8372.91 |
| | | | |
| | TOTAL - EQUITY AND LIABILITIES | 11158.26 | 11638.40 |
| B | ASSETS | | |
| 1 | Non - Current Assets | | |
| | (a) Fixed assets | 2545.57 | 2585.60 |
| | (b) Non-current investments | 0.36 | 1.36 |
| | (c) Long-term loans and advances | 169.90 | 129.57 |
| | (d) Other non-current assets | 15.33 | 140.34 |
| | Sub-total - Non-current assets | 2731.16 | 2856.87 |
| 2 | Current Assets | | |
| | (a) Inventories | 2522.44 | 2505.40 |
| | (b) Trade receivables | 4234.11 | 4802.91 |
| | (c) Cash and bank balances | 401.50 | 377.76 |
| | (d) Short-term loans and advances | 1249.69 | 1081.42 |
| | (e) Other current assets | 19.36 | 14.04 |
| | Sub-total - Current assets | 8427.10 | 8781.53 |
| | TOTAL - ASSETS | 11158.26 | 11638.40 |