

Segmentwise Revenue, Standalone Results and Capital Employed for the Quarter/Half Year Ended 30th September, 2013

(₹ IN LAKHS)

PARTICULARS	Unaudited					Audited Year Ended 31.03.2013
	Quarter ended			Half Year Ended		
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	4,170.66	3,485.46	2,960.38	7,656.12	5,905.13	12,171.51
(b) Trading in chemicals & Others	1,644.95	1,370.37	1,279.25	3,015.32	2,899.56	6,105.38
(c) Unallocable	-	-	-	-	-	-
Total	5,815.61	4,855.83	4,239.63	10,671.44	8,804.68	18,276.89
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	5,815.61	4,855.83	4,239.63	10,671.44	8,804.68	18,276.89
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	5.03	176.24	114.18	181.27	268.88	582.37
(b) Trading in chemicals & Others	4.75	2.20	29.34	6.95	69.64	99.68
(c) Unallocable	-	-	-	-	-	-
Total	9.78	178.44	143.52	188.22	338.52	682.05
Less: (i) Interest & Financial Charges (Net)	134.39	115.00	81.49	249.39	164.77	379.07
(ii) Other Unallocable Expenditure net off Unallocable Income	30.93	32.17	35.31	63.10	72.44	155.32
TOTAL PROFIT BEFORE TAX	(155.54)	31.27	26.72	(124.27)	101.31	147.66
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,342.05	3,897.59	4,157.64	4,342.05	4,157.64	3,548.16
(b) Trading in chemicals & Others	1,207.72	1,192.00	1,503.92	1,207.72	1,503.92	841.32
(c) Unallocable	-	-	-	-	-	-
TOTAL	5,549.77	5,089.59	5,661.56	5,549.77	5,661.56	4,389.48

For NIKHIL ADHESIVES LIMITED

DIRECTOR

Place : Mumbai

Date : 13/11/2013

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER,2013

(₹ IN LAKHS)

PART I		Unaudited					Audited
Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5778.26	4817.69	4193.36	10595.95	8727.76	18131.15
	(b) Other operating income	37.35	38.14	46.27	75.49	76.92	145.74
	Total income from operations (net)	5815.61	4855.83	4239.63	10671.44	8804.68	18276.89
2	Expenses						
	(a) Cost of materials consumed	3656.28	2886.71	2528.08	6542.99	4991.81	10277.51
	(b) Purchases of stock-in-trade	1380.50	1280.45	1275.08	2660.95	2718.85	5886.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.31	(33.70)	(63.33)	54.61	20.95	(231.73)
	(d) Employee benefits expense	119.02	116.77	113.72	235.79	209.05	437.45
	(e) Depreciation and amortisation expense	59.54	59.33	30.95	118.87	60.19	174.81
	(f) Other expenses	315.63	280.63	231.24	596.26	460.71	1037.23
	Total expenses	5619.28	4590.19	4115.74	10209.47	8461.56	17582.06
3	Profit from operations before other income finance costs & exceptional items (1-2)	196.33	265.64	123.88	461.97	343.12	694.83
4	Other income	0.26	-	0.99	0.26	1.02	1.96
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	196.60	265.64	124.87	462.23	344.14	696.79
6	Finance costs	134.39	115.00	81.49	249.39	164.77	379.07
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	62.21	150.64	43.38	212.85	179.37	317.72
8	Exceptional items :						
	Net Foreign Currency Translation Loss	217.74	119.37	16.66	337.11	78.06	170.06
9	Profit from ordinary activities before tax (7 - 8)	(155.54)	31.27	26.72	(124.27)	101.31	147.66
10	Tax expense	-	-	(20.00)	-	-	91.11
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(155.54)	31.27	46.72	(124.27)	101.31	56.55
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(155.54)	31.27	46.72	(124.27)	101.31	56.55
14	Paid-up equity share capital (Face Value of the Share ₹ 10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserves excluding Revaluation Reserve				853.85	1059.32	978.11
16	Earning Per Share (EPS) (Not annualised except for the year ended 31st March 2013)						
	(a) Basic & diluted EPS before Extraordinary Items	(3.99)	0.80	1.20	(3.19)	2.59	1.46
	(b) Basic & diluted EPS after Extraordinary Items	(3.99)	0.80	1.20	(3.19)	2.59	1.46

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th November 2013.
- 2) In view of substantial expansion project undertaken by the Company, provision for current tax, if any, and deferred tax shall be made at the end of the year.
- 3) Loss on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from volatile currency fluctuation during the reporting periods.
- 4) The figures for the previous quarter/year have been regrouped/reclassified wherever necessary.

For NIKHIL ADHESIVES LIMITED

(RAJENDRA J. SANGHAVI)
DIRECTOR

Place : Mumbai
Date : 13/11/2013

PART - II							
	Particulars	(Unaudited)					(Audited)
		Quarter ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	Particulars of Share Holding						
1	Public Shareholding						
	Number of Shares	1,484,190	1,494,490	1,567,440	1,484,190	1,567,440	1,499,290
	Percentage of shareholding	38.11	38.38	40.25	38.11	40.25	38.50
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	572,890	572,890	572,890	572,890	572,890	572,890
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	23.77	23.88	24.62	23.77	24.62	23.92
	- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	14.71
	b) Non-Encumbered						
	- No. of shares	1,837,220	1,826,920	1,753,970	1,837,220	1,753,970	1,822,120
	- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	76.23	76.12	75.38	76.23	75.38	76.08
	- Percentage of shares(as a % of the total Share Capital of the Company)	47.18	46.92	45.04	47.18	45.04	46.79

Particulars	Quarter ended 30.09.2013
B	
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(₹ IN LAKHS)

Particular		As at 30.09.2013	As at 31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	853.85	978.11
	Sub-total - Shareholders' funds	1244.35	1368.61
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long-term borrowings	917.29	908.57
	(b) Deferred tax liabilities (net)	178.25	178.25
	(c) Other long-term liabilities	4.51	4.27
	(d) Long-term provisions	20.85	18.35
	Sub-total - Non-current liabilities	1120.90	1109.44
4	Current Liabilities		
	(a) Short-term borrowings	3231.54	1988.57
	(b) Trade payables	5162.05	3856.10
	(c) Other current liabilities	836.12	672.62
	(d) Short-term provisions	42.15	44.72
	Sub-total - Current liabilities	9271.86	6562.01
	TOTAL - EQUITY AND LIABILITIES	11637.11	9040.05
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2639.99	2494.22
	(b) Non-current investments	1.36	1.36
	(c) Long-term loans and advances	126.83	116.79
	(d) Other non-current assets	0.58	-
	Sub-total - Non-current assets	2768.76	2612.37
2	Current Assets		
	(a) Inventories	2238.32	1835.41
	(b) Trade receivables	5089.55	3176.55
	(c) Cash and bank balances	516.38	578.35
	(d) Short-term loans and advances	995.84	812.55
	(e) Other current assets	28.26	24.82
	Sub-total - Current assets	8868.35	6427.68
	TOTAL - ASSETS	11637.11	9040.05