

Segmentwise Revenue, Standalone Results and Capital Employed for the Half Year Ended 30TH SEPTEMBER, 2012

(₹ IN LAKHS)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 SEGMENT REVENUE						
(a) Manufacturing of Adhesives & Emulsions	2,960.38	2,944.75	2,731.77	5,905.13	5,171.94	10,640.47
(b) Trading in chemicals & Others	1,279.25	1,620.31	1,496.75	2,899.56	3,126.80	6,003.02
(c) Unallocable	-	-	-	-	-	-
Total	4,239.63	4,565.06	4,228.52	8,804.69	8,298.74	16,643.49
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATIONS	4,239.63	4,565.06	4,228.52	8,804.69	8,298.74	16,643.49
2 SEGMENT RESULTS PROFIT - PBIT						
(a) Manufacturing of Adhesives & Emulsions	114.18	154.70	155.63	268.88	331.10	304.18
(b) Trading in chemicals & Others	29.34	40.30	13.72	69.64	106.17	175.12
(c) Unallocable	-	-	-	-	-	-
Total	143.52	195.00	169.35	338.52	437.27	479.30
Less: (i) Interest & Financial Charges (Net)	81.49	83.28	64.72	164.77	130.90	223.27
(ii) Other Unallocable Expenditure net off Unallocable Income	35.31	37.13	22.25	72.44	73.96	140.96
TOTAL PROFIT BEFORE TAX	26.72	74.59	82.38	101.31	232.41	115.07
3 CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
(a) Manufacturing of Adhesives & Emulsions	4,157.64	3,612.38	1,780.16	4,157.64	1,780.16	2,314.72
(b) Trading in chemicals & Others	1,503.92	1,404.89	1,418.84	1,503.92	1,418.84	1,812.72
(c) Unallocable	-	-	-	-	-	-
TOTAL	5,661.56	5,017.27	3,199.00	5,661.56	3,199.00	4,127.44

As per our attached Limited Review Report of even date
For PHD & Associates
Chartered Accountants
Firm Registration No.:111236W

For Nikhil Adhesives Limited

(Tarak J. Sanghavi)
Director

D. V. Vakharia
Partner
Membership No. 46115

Place : Mumbai
Date : 12/11/2012

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ IN LAKHS)

PART I		Quarter ended			Half Year Ended		Year Ended
Sr. No	Particulars	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	4193.36	4534.40	4186.26	8727.76	8213.76	16490.18
	(b) Other operating income	46.27	30.66	42.26	76.92	84.98	153.31
	Total income from operations (net)	4239.63	4565.06	4228.52	8804.68	8298.74	16643.49
2	Expenses						
	(a) Cost of materials consumed	2528.08	2463.73	2993.35	4991.81	5861.09	11567.71
	(b) Purchases of stock-in-trade	1275.08	1443.77	762.70	2718.85	1029.20	2785.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.33)	84.28	(74.53)	20.95	269.13	176.62
	(d) Employee benefits expense	113.72	95.33	100.79	209.05	193.30	383.00
	(e) Depreciation and amortisation expense	30.95	29.24	28.84	60.19	57.58	115.62
	(f) Other expenses	231.24	229.47	272.32	460.71	475.08	910.58
	Total expenses	4115.74	4345.82	4083.47	8461.56	7885.38	15938.64
3	Profit / (Loss) from operations before other income finance costs & exceptional items (1-2)	123.88	219.24	145.05	343.12	413.36	704.85
4	Other income	0.99	0.03	1.32	1.02	1.99	9.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	124.87	219.27	146.37	344.14	415.35	714.58
6	Finance costs	81.49	83.28	64.71	164.77	130.90	223.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	43.38	135.99	81.66	179.37	284.45	491.31
8	Exceptional items :						
	Foreign Exchange (Gain)/Loss	16.66	61.40	(0.72)	78.06	52.04	376.24
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	26.72	74.59	82.38	101.31	232.41	115.07
10	Tax expense	(20.00)	20.00	35.00	0.00	80.00	37.59
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	46.72	54.59	47.38	101.31	152.41	77.48
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	46.72	54.59	47.38	101.31	152.41	77.48
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	390.50	390.50	390.50	390.50	390.50	390.50
15	Reserve excluding Revaluation Reserves				1059.32	1069.15	958.00
16	Earning Per Share (EPS)						
	(Not annualised except for the year ended 31st March 2012)						
	(a) Basic & diluted EPS before Extraordinary Items	1.20	1.40	1.21	2.59	3.90	1.98
	(b) Basic & diluted EPS after Extraordinary Items	1.20	1.40	1.21	2.59	3.90	1.98

Notes :

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th November 2012.
- 2) In view of substantial expansion project undertaken by the Company, provision for current tax, if any, and deferred tax shall be made at the end of the year.
- 3) Loss/ (Gain) on account of foreign exchange fluctuations has been treated as an exceptional item, since the same has resulted from exceptionally volatile global market developments during the reporting periods.
- 4) The Company has commenced Commercial production at its Dahej plant during the quarter ended 30th September 2012.
- 5) The figures for the previous quarter/year have been regrouped/reclassified wherever necessary.

As per our attached Limited Review Report of even date
For PHD & Associates
Chartered Accountants
Firm Registration No.:111236W

For Nikhil Adhesives Limited

D. V. Vakharia
Partner
Membership No. 46115

(Tarak J. Sanghavi)
Director

Place : Mumbai
Date : 12/11/2012

PART - II						
Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A Particulars of Share Holding						
1 Public Shareholding						
Number of Shares	1,567,440	1,567,440	1,567,440	1,567,440	1,567,440	1,567,440
Percentage of shareholding	40.25	40.25	40.25	40.25	40.25	40.25
2 Promoters & Promoter Group Shareholding						
a) Pledged/Encumbered						
- No. of shares	572,890	572,890	572,890	572,890	572,890	572,890
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	24.62	24.62	24.62	24.62	24.62	24.62
- Percentage of shares(as a % of the total Share Capital of the Company)	14.71	14.71	14.71	14.71	14.71	14.71
b) Non-Encumbered						
- No. of shares	1,753,970	1,753,970	1,753,970	1,753,970	1,753,970	1,753,970
- Percentage of shares(as a % of the total shareholding of Promoters & Promoter Group)	75.38	75.38	75.38	75.38	75.38	75.38
- Percentage of shares(as a % of the total Share Capital of the Company)	45.04	45.04	45.04	45.04	45.04	45.04

Particulars	Quarter ended 30.09.2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NIKHIL ADHESIVES LIMITED (BSE Scrip Code - 526159)
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(₹ IN LAKHS)

Particulars		STANDALONE	
		As at 30.09.2012	As at 31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	390.50	390.50
	(b) Reserves and surplus	1059.32	958.00
	Sub-total - Shareholders' funds	1449.82	1348.50
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non - Current Liabilities		
	(a) Long-term borrowings	984.64	1084.29
	(b) Deferred tax liabilities (net)	87.14	87.14
	(c) Other long-term liabilities	1.74	5.58
	(d) Long-term provisions	17.11	15.11
	Sub-total - Non-current liabilities	1090.63	1192.12
5	Current Liabilities		
	(a) Short-term borrowings	3021.93	1460.80
	(b) Trade payables	3128.68	3381.00
	(c) Other current liabilities	447.94	590.44
	(d) Short-term provisions	40.42	78.01
	Sub-total - Current liabilities	6638.97	5510.25
	TOTAL - EQUITY AND LIABILITIES	9179.42	8050.87
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	2393.91	1963.97
	(b) Non-current investments	1.36	1.36
	(c) Long-term loans and advances	141.07	125.20
	(d) Other non-current assets	145.95	178.69
	Sub-total - Non-current assets	2682.29	2269.22
2	Current Assets		
	(a) Inventories	1413.20	1513.27
	(c) Trade receivables	3859.70	3440.25
	(d) Cash and cash equivalents	488.93	179.77
	(e) Short-term loans and advances	731.17	644.23
	(f) Other current assets	4.13	4.13
	Sub-total - Current assets	6497.13	5781.65
	TOTAL - ASSETS	9179.42	8050.87